

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Graincorp Limited**ACN/ARSN **057 186 035****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**There was a change in the interests of the substantial holder on **2023/12/04**The previous notice was given to the company on **2023/03/13**The previous notice was dated **2023/03/13****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	11,198,689	5.007%	13,535,797	6.034%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Ltd		Power to exercise voting rights pursuant to position held as trustee of a superannuation	Fully paid ordinary shares 13,535,797	13,535,797

			fund		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane QLD 4000

Signature

print name **Angus Herron** **Steven Moggian** capacity **Authorised Signatory**

sign here




date **06/12/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the

acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/03/2023	1,331,157.60		177,243
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/03/2023	4,326.40		629
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/03/2023	3,331.32		480
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/03/2023	1,606,702.95		231,081
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	27/03/2023	9,732.35		1,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	29/03/2023	4,202.84		595
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/03/2023	390,948.56		54,498
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/04/2023	675,052.95		96,976
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/04/2023	86,730.66		12,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/04/2023	49,676.55		7,173
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/04/2023	640,510.27		92,833
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/04/2023	9,584.15		1,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/04/2023	54,020.59		8,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/05/2023	115,613.60		17,002
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/05/2023	5,792.89		830
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/05/2023	20,880.06		3,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/05/2023	2,125.51		300
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/05/2023	86,025.64		11,190
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/05/2023	53,810.89		7,600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/05/2023	15,637.59		1,900
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/05/2023	180,249.95		24,124
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/05/2023	39,805.93		4,824
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/05/2023	2,517.29		310
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/05/2023	20,502.94		2,567
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	29/05/2023	7,114.41		925
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/05/2023	2,121.89		275
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/06/2023	8,308.24		1,075
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2023	140,246.26		18,348
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/06/2023	15,509.76		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/06/2023	81,119.13		10,661
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/06/2023	97,118.65		12,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/06/2023	10,087.32		1,300
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/06/2023	19,311.99		2,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/06/2023	29,817.81		3,700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/06/2023	811,376.01		105,214
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/06/2023	212,140.33		27,529
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/06/2023	59,830.27		7,874
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/06/2023	27,386.76		3,700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/06/2023	357,464.13		47,912
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/06/2023	3,738.71		510
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/06/2023	102,060.43		13,369
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/06/2023	3,312.94		435
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/07/2023	117,384.97		14,996
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/07/2023	3,445.50		435
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/07/2023	128,991.92		16,380
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/07/2023	7,124.15		928
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/07/2023	25,331.07		3,191
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/07/2023	7,756.47		964
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/07/2023	6,386.55		800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/07/2023	60,377.16		7,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/07/2023	9,909.87		1,237
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/07/2023	10,050.76		1,221
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/07/2023	7,730.01		943
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/07/2023	49,694.67		5,966
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/07/2023	32,076.27		3,880
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/08/2023	127,268.36		15,788
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/08/2023	4,592.08		566
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/08/2023	9,357.37		1,155
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/08/2023	1,569.72		191
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/08/2023	52,262.20		6,472
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/08/2023	44,135.59		5,464
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/08/2023	49,400.64		6,054
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/08/2023	294,372.00		36,075
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/08/2023	1,080,449.28		132,408
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/08/2023	604,351.19		74,537
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/08/2023	540,970.41		66,720
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/08/2023	118,187.66		14,779
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/08/2023	4,475.43		552
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/08/2023	149,169.54		18,501
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/08/2023	1,567.38		193
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/08/2023	28,001.90		3,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/08/2023	4,201.77		544
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/08/2023	1,579.29		200
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/09/2023	298,544.68		40,423
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/09/2023	5,045.70		693
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/09/2023	114,791.16		15,848
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/09/2023	1,130,397.54		158,911

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Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/09/2023	1,226,439.95		174,115
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/09/2023	9,253.74		1,314
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/09/2023	1,077,378.86		137,623
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/09/2023	1,077,378.86		137,623
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	29/09/2023	4,422.54		619
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/10/2023	91,927.96		13,014
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/10/2023	21,007.90		3,050
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/10/2023	1,446.59		214
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/10/2023	9,378.53		1,363
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/10/2023	2,486.88		363
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/10/2023	144,273.55		21,096
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/10/2023	785,943.21		111,280
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/10/2023	45,685.66		6,605
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/10/2023	1,986.45		291
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/10/2023	41,874.95		6,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/10/2023	5,954.45		850
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/10/2023	3,278.55		480
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/11/2023	5,027.01		732
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/11/2023	49,958.92		7,225
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/11/2023	17,318.08		2,477
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/11/2023	224,288.82		31,413
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/11/2023	83,750.98		11,700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/11/2023	6,608.46		917
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/11/2023	315,536.30		42,581
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/11/2023	229,473.40		31,271
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/11/2023	9,214.35		1,260
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/11/2023	219,305.77		29,835
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/11/2023	57,504.77		7,811
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/11/2023	191,448.98		25,849
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/11/2023	8,395.98		1,150
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/11/2023	713,585.83		96,139
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/11/2023	22,081.47		2,986
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/11/2023	42,125.69		5,710
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/11/2023	44,406.78		5,625
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/11/2023	105,127.06		13,326
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/11/2023	1,215,534.42		159,763
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/11/2023	18,857.55		2,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/11/2023	1,141,389.90		145,215
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/11/2023	1,141,389.90		145,215
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/11/2023	425,821.44		54,017
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/12/2023	405,126.11		54,017
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/12/2023	4,503.33		600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/12/2023	1,825,934.31		245,011
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/12/2023	1,344,984.40		176,466
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/12/2023	1,545,871.55		202,823
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/12/2023	654,522.33		86,521