

7 December 2023

ASX Announcement

Cleansing Notice - Placement

IPD Group Limited (ASX: IPG, the “Company”) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”). On 28 November 2023, the Company announced a fully underwritten institutional placement (“Placement”) of fully paid ordinary shares (“New Shares”).

10,178,118 New Shares were issued to certain sophisticated and institutional investor pursuant to the Placement today.

The Company states the following:

1. The New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - (a) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) Sections 674 and 674A of the Corporations Act; and
3. As at the date of this notice, there is no excluded information of the type referred to in sub-sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice.

This release has been authorised by the IPD Group Limited Board of Directors.

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Further information

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at investorrelations@ipd.com.au.

About IPD Group

IPD Group is a leading distributor and service provider in energy management and automation solutions. With a national presence, the company's mission is to enhance every aspect of electrical infrastructure through energy efficiency, automation, and secure connectivity while prioritising the safety and wellbeing of people. Committed to innovation, IPD Group plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.