

## Completion of Share Consolidation

**Melbourne, Australia – 7 December 2023:** Adherium Limited (ASX: ADR), advises that following shareholder approval at the Annual General Meeting held on 30 November 2023, the consolidation of the issued capital of the Company on the basis of 1 security for every 15 securities is now complete.

The post-consolidation securities on issue are as follows:-

<b>Security</b>	<b>Number</b>
Fully paid ordinary shares	333,439,981
Unlisted options, exercisable at \$0.3285 on or before 29 Jan 2027	1,834,635
Unlisted options, exercisable at \$0.60 on or before 14 April 2027	1,145,105
Unlisted options, exercisable at \$0.15 on or before 31 March 2024	92,100,023
Stock appreciation rights – vested	4,611,204
Stock appreciation rights – vesting on 20 September 2024, subject to share price equalling or exceeding \$1.44 and terms as announced to the ASX on 20 September 2021	1,773,540

Where the consolidation resulted in a fraction of a security being held, the Company rounded that fraction up to the nearest whole security. The Company's share registry will shortly commence the dispatch of the new holding statements to security holders on a post-consolidation basis.

**Authorised for release by the Board of Directors**

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