

## ASX Announcement 7 December 2023

### Atturra and Cirrus Networks Holdings - Scale Mechanisms under the Scheme of Arrangement to Apply

Atturra Limited ACN 654 662 638 (ASX:ATA) (**Atturra** or the **Company**) refers to its proposed acquisition of Cirrus Networks Limited ACN 103 348 947 (ASX:CNW) (**CNW**) scheme of arrangement (**Scheme**) and the Scheme Booklet dated 17 October 2023. Terms that are not defined in this announcement have the same meaning given to them in the Scheme Booklet.

Following the finalisation of the share register at 7:00pm AEDT on Monday 4 December 2023 (**Record Date**), and the elections made by Scheme Shareholders, the Maximum Cash Consideration has exceeded the Maximum Cash Consideration Pool (less the aggregate of the Cash Consideration payable to the Relevant Unmarketable Parcel Ineligible Foreign Shareholders). As a result, all Scheme Shareholders who elected to take the Maximum Cash Consideration or Split Consideration are now subject to scale back so that the total amount of cash paid by Atturra does not exceed the Maximum Cash Consideration Pool (subject only to the effects of rounding).

Accordingly, the scale back provisions discussed in sections 4.4 and 4.5 of the Scheme Booklet have been applied to each applicable shareholder.

CNW Shareholders (other than Relevant Unmarketable Parcel Shareholders) are now entitled to receive their Scheme Consideration in the amounts set out in the table below.

Election	Outcome following Scaleback equating to the following for each CNW Share
<b>Default Consideration</b> <i>75% cash / 25% scrip</i>	Eligible Cirrus Networks Shareholders receiving 0.0179 New Atturra Shares and \$0.0473 in cash for each Cirrus Networks Share held
<b>Maximum Cash Consideration</b> <i>100% cash</i>	Eligible Cirrus Networks Shareholders receiving approx. 0.0159 New Atturra Shares and approx. \$0.0490 in cash for each Cirrus Networks Share held.
<b>Maximum Share Consideration</b> <i>100% scrip</i>	Eligible Cirrus Networks Shareholders (who made a valid election) receiving 0.0715 New Atturra Shares for each Cirrus Networks Share held;
<b>Split Consideration</b> <i>50% cash / 50% scrip</i>	Eligible Cirrus Networks Shareholders receiving approx. 0.0436 New Atturra Shares and approx. \$0.0245 in cash for each Cirrus Networks Share held.

Any New Atturra Shares that would be issued to an Ineligible Foreign Shareholder will be issued to a nominee who will sell them on behalf of the Ineligible Foreign Shareholder and provide the Ineligible Foreign Shareholder with the net proceeds of the sale.

**- ENDS -**

**This announcement has been authorised for release by the Board of Atturra Limited.**

**About Atturra:**

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services, and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, HPE, Software AG, OpenText, Smartsheet, QAD, Infor, Denodo, Vaultspeed and Snowflake and its clients are some of the largest public and private-sector organisations in Australia. For more information visit: [www.atturra.com](http://www.atturra.com)

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