



Announcement Summary

Entity name

TIVAN LIMITED

Announcement Type

New announcement

Date of this announcement

8/12/2023

The Proposed issue is:

☒ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Bonus Options expiring 30-Jun-2026	62,886,706

Ex date

13/12/2023

+Record date

14/12/2023

+Issue date

20/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

TIVAN LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

12000817023

1.3 ASX issuer code

TVN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/12/2023

1.6 The Proposed issue is:

☒ A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?

☒ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

TVN : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ Yes

ASX +security code

New class-code to be confirmed

+Security description

Bonus Options expiring 30-Jun-2026

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)



The quantity of additional +securities to be issued	For a given quantity of +securities held
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1

25

What will be done with fractional entitlements?**Maximum number of +securities proposed to be issued (subject to rounding)**

Fractions rounded down to the nearest whole number or fractions disregarded

62,886,706

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.3000

Expiry date

30/6/2026

Details of the type of +security that will be issued if the option is exercised

TVN : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

62,886,706

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.See New Options Prospectus lodged with ASX on 8 December 2023 available at www.tivan.com.au

Part 2C - Timetable

2C.1 +Record date

14/12/2023

2C.3 Ex date

13/12/2023

2C.4 Record date

14/12/2023

2C.5 +Issue date

20/12/2023



2C.6 Date trading starts on a normal T+2 basis

21/12/2023

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

27/12/2023

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☒ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

Shareholders will not be eligible to participate if they have a registered address in any jurisdiction other than in Australia, Cayman Islands, the European Union (Germany and Luxembourg), Hong Kong, Monaco, New Zealand or Singapore on the record date.

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☒ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

Fees of the offer described in the New Options Prospectus lodged with ASX on 8 December 2023.

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

See ASX announcement dated 8 December 2023 and New OPTions Prospectus lodged with ASX on 8 December 2023.