

8 December 2023

Dear Shareholder

PENINSULA ENERGY LIMITED – UPCOMING ANNUAL GENERAL MEETING OF SHAREHOLDERS

Peninsula Energy Limited (**Company**) will hold an Extraordinary General Meeting of shareholders at BDO, Jarrah Room, Level 9, Mia Yellagonga Tower 2, 5 Spring Street, Perth Western Australia 6008 on Wednesday, 10 January 2024 at 9.00am (WST) (**Meeting**). To maximise shareholder participation in the Meeting, we are also offering shareholders the ability to attend online at <https://meetings.linkgroup.com/PENEGM24> using the Link Group online meeting platform, which gives shareholders access to join and participate in the Meeting virtually, submit questions to the Chairperson in real time and directly vote at the Meeting using the webcast.

In accordance with modifications to the Corporations Act, the Company is not sending hard copies of the Notice of Meeting to Shareholders. The Notice of Meeting (**NOM**) can be viewed and downloaded from the following website link:

<http://www.pel.net.au/announcements/>

To vote by proxy, please complete and sign the proxy form enclosed with this letter as soon as possible and either deliver the proxy form by post, by facsimile or by email in accordance with the instructions on the proxy form. You may also submit your proxy form online in accordance with instructions on the proxy form.

If the above arrangements with respect to the Meeting change, shareholders will be updated via the ASX Market Announcements Platform and also via the Company's website at <http://www.pel.net.au/>.

The NOM and the accompanying Explanatory Memorandum should be read in its entirety. If a shareholder is in doubt as to how to vote, that shareholder should seek advice from an accountant, solicitor or other professional advisor prior to voting.

This announcement is authorised by the Chief Financial Officer/Executive Director Finance & Corporate Affairs.

Yours faithfully



Jonathan Whyte
Joint Company Secretary

This release has been approved by the Chief Financial Officer/Executive Director Finance & Corporate Affairs

For further information, please contact:

Peninsula Energy
+61 8 9380 9920

or

Citadel-MAGNUS
Michael Weir - +61 402 347 032
Cameron Gilenko - +61 466 984 953

ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.