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ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(2 pages by email)

## NICKEL INDUSTRIES TRIALLING EV TRUCKS IN OPERATIONS

Nickel Industries Limited (**Nickel Industries** or **the Company**) is pleased to advise it is trialling Electric Vehicles (**EVs**) within its operating fleet as part of its strategy to achieve a 50% reduction in carbon intensity by 2035 and net zero emissions by 2050.

As the Company continues to take a leadership role in advancing the sustainability of Indonesia's nickel industry, the Company is now trialling the use of EVs across both its IMIP and Hengjaya Mine operations with each EV expected to deliver significant emission savings compared with traditional vehicles.



*EV trucks are now being trialled at Nickel Industries' IMIP and Hengjaya Mine operations*

<https://youtu.be/W2QreMpQhTM>

Commenting on the introduction of EVs to its operations Nickel Industries' Managing Director Justin Werner said:

*"We are very pleased to announce the introduction of EVs to our operations as we strive to become the world's pre-eminent global nickel company with an unrivalled platform of diversified, low-cost, sustainably produced nickel products, underpinned by global best practice mining standards.*

*With the recent opening of our Hengjaya Mine to IMIP haul road facilitating a significant increase in ore volumes being transported, the introduction of EVs to our haulage fleet makes sense and will drive operational efficiencies and materially reduce our emissions profile.*

*The adoption of EVs into our operations perfectly aligns with our long-term sustainability goals as it will help us further reduce our carbon footprint by minimising emissions and contribute to a cleaner and greener future for the environments and communities in which we operate."*

**For further information please contact:**

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**Overview of Nickel Industries:**

Nickel Industries Limited (**NIC**) is an ASX-listed company which owns a portfolio of mining and low-cost downstream nickel processing assets in Indonesia.

The Company has a long history in Indonesia, with controlling interests in the world-class Hengjaya Mine, as well as four rotary kiln electric furnace (**RKEF**) projects which produce nickel matte for the electric vehicle (**EV**) supply chain and nickel pig iron (**NPI**) for the stainless-steel industry.

Having established itself as a globally significant producer of NPI, the Company is now rapidly transitioning its production to focus on the EV battery supply chain – recently, the Company has converted some of its existing production from NPI to nickel matte, and also acquired a 10% interest in the Huayou Nickel Cobalt (**HNC**) HPAL project, adding mixed hydroxide precipitate (**MHP**) to its product portfolio.

Nickel Industries is now embarking on its next transformative step, announcing a positive final investment decision to invest in Excelsior Nickel Cobalt (**ENC**), a next-generation HPAL project capable of producing MHP, nickel sulphate and nickel cathode. ENC will produce approximately 72,000 tonnes of nickel metal per annum, diversifying the Company’s production and reducing the Company’s carbon emissions profile – reflecting the strong commitment to sustainable operations.

To learn more, please visit: [www.nickelindustries.com/](http://www.nickelindustries.com/)