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ASX Announcement

12 December 2023

Atturra Limited announces underwritten capital raising of approximately \$50 million

Sydney, Australia, 12 December 2023: Leading advisory and technology solutions provider Atturra Limited (ASX:ATA) (**Atturra**) is pleased to announce an underwritten 1 for 4 non-renounceable pro-rata entitlement offer to raise approximately \$50 million (**Offer**) at an issue price of \$0.80 per Atturra share (**Issue Price**).

Atturra intends to use funds received from the capital raising to optimise its balance sheet and to fund future acquisitions and the cost of the Offer.

Acquisitions will fall under either Atturra's established Technology and Industry Strategies.

- Technology strategy; invest in high-growth technologies and partnerships, combined with Atturra's technology and industry expertise, to provide innovative solutions
- Industry strategy; provide technology and advisory solutions for industries with high barriers to entry or those industries that are not well serviced and do not have a clear market leader

The Issue Price represents a:

- 0.6% premium to the last traded price of \$0.795 on 11 December 2023;
- 5.6% discount to the 5-day volume-weighted average price (**VWAP**) of \$0.848; and
- 0.5% premium to the Theoretical Ex-Rights Price (**TERP**) of \$0.796.

The Offer will result in the issue of approximately 62.5 million fully paid ordinary shares (**New Shares**). The New Shares issued under the Offer will rank equally with existing Atturra shares as at their date of issue.

Entitlement Offer

The Offer is non-renounceable, and rights are not transferrable and will not be traded on the ASX or other exchange. The Offer is comprised of an accelerated institutional component to be conducted between 12 December 2023 and 13 December 2023 (**Institutional Entitlement Offer**) and a retail component which is anticipated to open on 19 December 2023 and close on 19 January 2024 (**Retail Entitlement Offer**).

Eligible shareholders who do not take up their entitlement under the Offer in full or in part, will not receive any value in respect of those entitlements not taken up.

Institutional Entitlement Offer

Eligible institutional shareholders will be invited to participate in the Institutional Entitlement Offer. Under the Institutional Entitlement Offer, eligible institutional shareholders can choose to take up all, part or none of their entitlement. Entitlements not taken up under the Institutional Entitlement Offer and those that would otherwise have been offered to ineligible institutional shareholders will be offered to certain eligible institutional investors and existing eligible institutional shareholders through an institutional book-build at the Issue Price.

Retail Entitlement Offer

Eligible retail shareholders in Australia and New Zealand as at the Record Date may participate in the Retail Entitlement Offer in accordance with the terms and conditions outlined in the Retail Offer Booklet. A letter will be sent to eligible retail shareholders on or around Tuesday, 19 December 2023 containing instructions to access the Retail Offer Booklet online. The record date under the Retail Entitlement Offer is 7:00pm (Sydney time) on Thursday, 14 December 2023 (**Record Date**).

Please note that shareholders outside Australia or New Zealand (among other criteria) are ineligible to participate in the Retail Entitlement Offer. Further details will be set out in the Retail Offer Booklet.

The Retail Entitlement Offer will include a shortfall facility, which will allow eligible shareholders that have fully subscribed for their entitlements under the Offer to subscribe for additional New Shares in excess of their entitlement, up to 50% of their entitlement (**Additional New Shares**), that have not been taken up by other shareholders. Additional New Shares will be allocated at the discretion of Atturra (in consultation with the Joint Lead Managers), subject to applicable laws and scale back in accordance with the policy described in the Retail Offer Booklet. There is no guarantee that eligible shareholders will receive the number of Additional New Shares applied for.

Indicative Timetable

Key event	Date
Trading Halt	Tuesday, 12 December 2023
Announcement Entitlement Offer	Tuesday, 12 December 2023
Announcement of results of Institutional Entitlement Offer	Thursday, 14 December 2023
Record Date for eligibility in the Retail Entitlement Offer	7pm (Sydney time) on Thursday, 14 December 2023
Institutional Entitlement Offer Settlement Date	Monday, 18 December 2023

Issue and allotment of New Shares under the Institutional Entitlement Offer	Tuesday, 19 December 2023
Letter dispatched to eligible retail shareholders with instructions to access the Retail Offer Booklet	Tuesday, 19 December 2023
Retail Entitlement Offer opens	Tuesday, 19 December 2023
Retail Entitlement Offer closes (Closing Date)	5pm (Sydney time) on Friday, 19 January 2024
Announcement of results of Retail Entitlement Offer	Tuesday, 23 January 2024
Retail Entitlement Offer Settlement Date	Thursday, 25 January 2024
Issue and allotment of New Shares under Retail Entitlement Offer (including Additional New Shares) (Issue Date)	Monday, 29 January 2024
Despatch of holding statements for New Shares	Tuesday, 30 January 2024
New Shares commence trading on ASX on a normal settlement basis	Tuesday, 30 January 2024

All dates and times are indicative only and subject to change. Unless otherwise specified, all times and dates refer to Sydney time. Atturra reserves the right to amend any or all of these dates and times, with the consent of the Joint Lead Managers, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, Atturra reserves the right to extend the Closing Date and to accept late Applications under the Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the Issue Date for New Shares under the Offer. Any changes to the timetable will be posted on Atturra's website at www.atturra.com.

The commencement of quotation of New Shares is subject to the discretion of ASX.

Additional Information

Unified Capital Partners Pty Ltd and Morgans Corporate Limited have been appointed as the joint lead managers and joint bookrunners to the Offer (**Joint Lead Managers**) and Morgans Corporate Limited has been appointed as the underwriter to the Offer (**Underwriter**).

Director Participation

263 Finance Pty Ltd and Driftwood IT Pty Ltd (associates of Shan Kanji, the Chairman) have committed \$26.1 million to take up all of their full entitlements under the Offer. 263 Finance Pty Ltd has also committed to sub-underwrite 12.5 million shares (or \$10 million) of the Offer. Nicole Bowman, a director, has committed to take up her entitlement under the Offer in full.

Retail Investor Enquiries

Further details on the Offer are set out in the Investor Presentation which was released to the ASX today. The Retail Offer Booklet will be released separately and made available to eligible shareholders in accordance with the timetable set out above. This will also be available on Atturra's website at www.atturra.com.

For further enquiries about the Offer, please do not hesitate to contact the Registry from 8:30am to 5:00pm (AEDT) Monday to Friday on (02) 9657 0999 (called within Australia) or +61 2 9657 0999 (called outside Australia).

Authorised by:

The Board of Directors, Atturra Limited

About Atturra Limited

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services, and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, HPE, Software AG, OpenText, Smartsheet, QAD, Infor, Denodo, Vaultspeed and Snowflake and its clients are some of the largest public and private-sector organisations in Australia.

For more information visit: www.atturra.com

Disclaimer

The information in this announcement does not constitute investment or financial product advice (nor tax, accounting or legal advice) nor any recommendation to acquire New Shares. It does not take into account any individual's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal, accounting and taxation advice appropriate to their jurisdiction. Atturra is not licensed to provide financial product advice in respect of the New Shares. All amounts listed in this announcement are in Australian dollars unless otherwise indicated.

This announcement is not and should not be considered an invitation or offer to acquire or sell shares in Atturra or any other financial products, or a solicitation to invest in or refrain from investing in shares in Atturra or any other financial products. This announcement is for information purposes only and it is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or any other law.

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exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

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