

Racing and Sports signs three-year deal with Racing and Wagering Western Australia

Highlights

- **Three-year deal signed with Racing and Wagering Western Australia for RAS to supply market-leading racing content for TABtouch's international racing offering. The deal also includes two additional one-year options.**
- **RAS is contracted to receive \$1.16 million plus indexation over the initial three-year term, with an additional \$772k plus indexation to be received upon the exercise of the optional two one-year options (potential total contract value in excess of \$1.93 million).**
- **RAS will provide TABtouch with its market-leading analytics, predictive models, race overviews and other premium content for all Tier 1 international racing jurisdictions, replacing an incumbent supplier.**
- **The deal represents an important extension of the existing relationship – which until now has included digital advertising and support with integrity monitoring technology and paves the way for further commercial partnerships to be explored.**
- **The new agreement is in the Enhanced Information Services business segment, which given RAS's extensive capability and scale is the highest margin of the Company's offering.**
- **The Company's pipeline remains robust as it continues to experience strong demand for market-leading content and data solutions from operators, in the backdrop of globalisation within the industry.**

RAS Technology Holdings Ltd (ASX:RTH) ('RAS' or 'the Company'), a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries, has signed a three-year deal with Racing and Wagering Western Australia (RWAA) to supply international, market-leading racing data and content for RWAA's racing wagering and sportsbook arm, TABtouch.

The offering will see TABtouch significantly improve its international racing content across thoroughbreds, harness, and greyhound races. TABtouch customers will now have access to market-leading analytics and insights, which is expected to increase engagement and turnover. The contract also represents an ongoing partnership between RAS and RWAA, with the opportunity for RAS and RWAA to work together to further enhance customer experience and drive increased revenue.

In addition to RAS' proprietary ratings, Racing and Sports is the official provider of Timeform ratings in Australia, having worked with the prestigious Timeform brand over the course of the past 23 years.

Commenting on the significance of the RWWA international content deal, RAS CEO Stephen Crispe said:

"We are excited to be working with TABtouch and look forward to partnering with them to strengthen their offering to punters to increase engagement. We will continue to work with them to explore new opportunities for innovation and enhancing the customer experience."

"The quality of content, analytics, and tips provided to customers has a proven link to drive turnover. Racing is a 24-hour business with race meetings held in nearly every continent most days of the year. It is important for Australian punters that they have access to detailed form, analytics and tips for these international meetings to provide informative insights in order to wager with confidence."

Commenting on the deal with Racing and Sports, RWWA's CEO Ian Edwards said:

"RAS provide top-tier racing information for punters to utilise and make informed decisions on the races they're betting into on an international scale. The deal with RAS will ensure TABtouch provides the same level of complementary data for international racing that we provide for racing in Australia. RAS' leading form previews and tipster data for international racing jurisdictions underpins TABtouch's customer-centric focus. We look forward to working with RAS to explore and pursue opportunities for expansion and diversification."

- Ends -

This announcement was authorised for release by the Board of RAS.

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About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp, BlueBet Holdings Limited (ASX: BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.

About Racing and Wagering Australia

RWWA's charter under the Racing and Wagering Western Australia Act 2003 is to foster development, promote the welfare and ensure the integrity of metropolitan and country Thoroughbred, Harness and Greyhound racing in the interests of the long-term viability of the racing industry in Western Australia. RWWA also has responsibility for the off-course wagering functions trading as the TAB.

RWWA covers approximately 54,000 races per year spread across the three codes, supporting over 320 TAB retail outlets across Western Australia.

Important Notice

RAS Technology Holdings Limited ACN 650 066 158 (ASX: RTH) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in RTH, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of RTH and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

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Annexure A

EFFECTIVE DATE

The commencement date of the agreement is the date of the last agreement signature, therefore the agreement has now commenced.

TERM

The term of the contract is for three (3) years, plus two (2) x one (1) year extension options (exercisable by mutual agreement).

SERVICES TO BE PROVIDED

Provision of international thoroughbred, harness, and greyhound racing form and racing content to TABtouch, governed by RWWA.

CONSIDERATION

RAS is contracted to receive \$386k plus indexation annually over the initial three-year term.

TERMINATION

In the event of the Contractor failing to carry out the Contract to RWWA's satisfaction, RWWA may forthwith terminate the Contract by giving one month's notice in writing to that effect to the Contractor.