

ASX Release
14 December 2023

FINAL NATIVE TITLE AGREEMENT SIGNED

Highlights

- **Native Title Agreement signed with the Tjurabalan native title holders in relation to the haul road for the Mackay Potash Project**
- **The Agreement is a major milestone that allows the granting of requisite haul road licences within the Tjurabalan determination area**
- **The Agreement is the final major Native Title Agreement required for both the project and the haul road and supports the creation of significant road infrastructure in the region**

Agrimin Limited (ASX: AMN) (“Agrimin” or “the Company”) is pleased to advise that it has signed a Native Title Agreement with Tjurabalan Native Title Land Aboriginal Corporation RNTBC (“TNTLAC”), the native title representative body for the Tjurabalan native title holders. The Native Title Agreement provides the necessary consents for a Miscellaneous Licence and necessary ancillary licences to be granted to Agrimin by the Department of Mines, Industry Regulation & Safety (“DMIRS”) for the purposes of the haul road or the project within the Tjurabalan determination area.

Debbie Morrow, Managing Director and CEO of Agrimin said: “We thank the Tjurabalan native title holders for the spirit in which the negotiations were undertaken. The signing of this Native Title Agreement represents an important milestone, as it is the third and final major Native Title Agreement for Agrimin’s project and haul road.

“Our team has built a close working relationship with the Tjurabalan native title holders over several years and we are committed to continuing to work with them to maximise jobs, economic benefits and other opportunities, which is of paramount importance to the Tjurabalan people.

“The establishment of a new transport corridor through Tjurabalan, Parna Ngururrpa and Tjamu Tjamu lands will tie into the Tanami Road which is in the process of being sealed, funded by the Australian and Western Australian governments. This transport corridor is integral to the successful implementation of Agrimin’s integrated mine-to-ship logistics chain between Lake Mackay and Wyndham Port. This transport corridor will allow control over our bulk haulage operation and minimise materials handling, which in turn can allow very cost effective transportation of large tonnages of low-carbon, organic Sulphate of Potash to world markets.”

TNTLAC Chairperson, Miranda Gore said: “We are looking forward to working together with Agrimin to continue its mutually fruitful relationship with the Tjurabalan People.”

Overview of the Agreement

Agrimmin and TNTLAC commenced formal negotiations in August 2021 in relation to a Native Title Agreement to permit the construction and operation of Agrimmin's haul road, whilst preserving the traditional way of life of the Tjurabalan native title holders. The negotiations have involved numerous on-country meetings and heritage surveys, as well as input from environmental, economic and legal experts appointed by TNTLAC.

The Native Title Agreement provides the necessary consents for a Miscellaneous Licence and ancillary licences to be granted to Agrimmin by DMIRS relating to the haul road or project within the Tjurabalan determination area. The Native Title Agreement acknowledges the extensive Heritage Survey completed by Agrimmin in May 2021 on Tjurabalan country, which informed the proposed haul road alignment. As part of the Agreement, the parties have included a heritage protocol to govern future cultural heritage matters connected with the haul road and the project's development ("**Heritage Protocol**"). The Heritage Protocol provides heritage clearance rules for the proposed infrastructure required to support the haul road and the project, including communication towers, turnouts, rest stops, borrow pits, aggregate sources, water abstraction bores, drains, turkey's nests and water storage. The parties will endeavour to adopt a Cultural Heritage Management Plan ("**CHMP**") in the next 12 months, which will replace the Heritage Protocol.

The Agreement contains a range of financial and non-financial terms which remain confidential in nature. The Company has agreed to issue 500,000 ordinary shares to TNTLAC, escrowed for five years, as part of the terms.

Overview of Agrimmin's Haul Road

The Company's proposed haulage corridor from Lake Mackay to Wyndham Port comprises approximately 940km. This corridor will involve the construction of a new 346km sealed haul road to connect the site to the existing public Tanami Road.

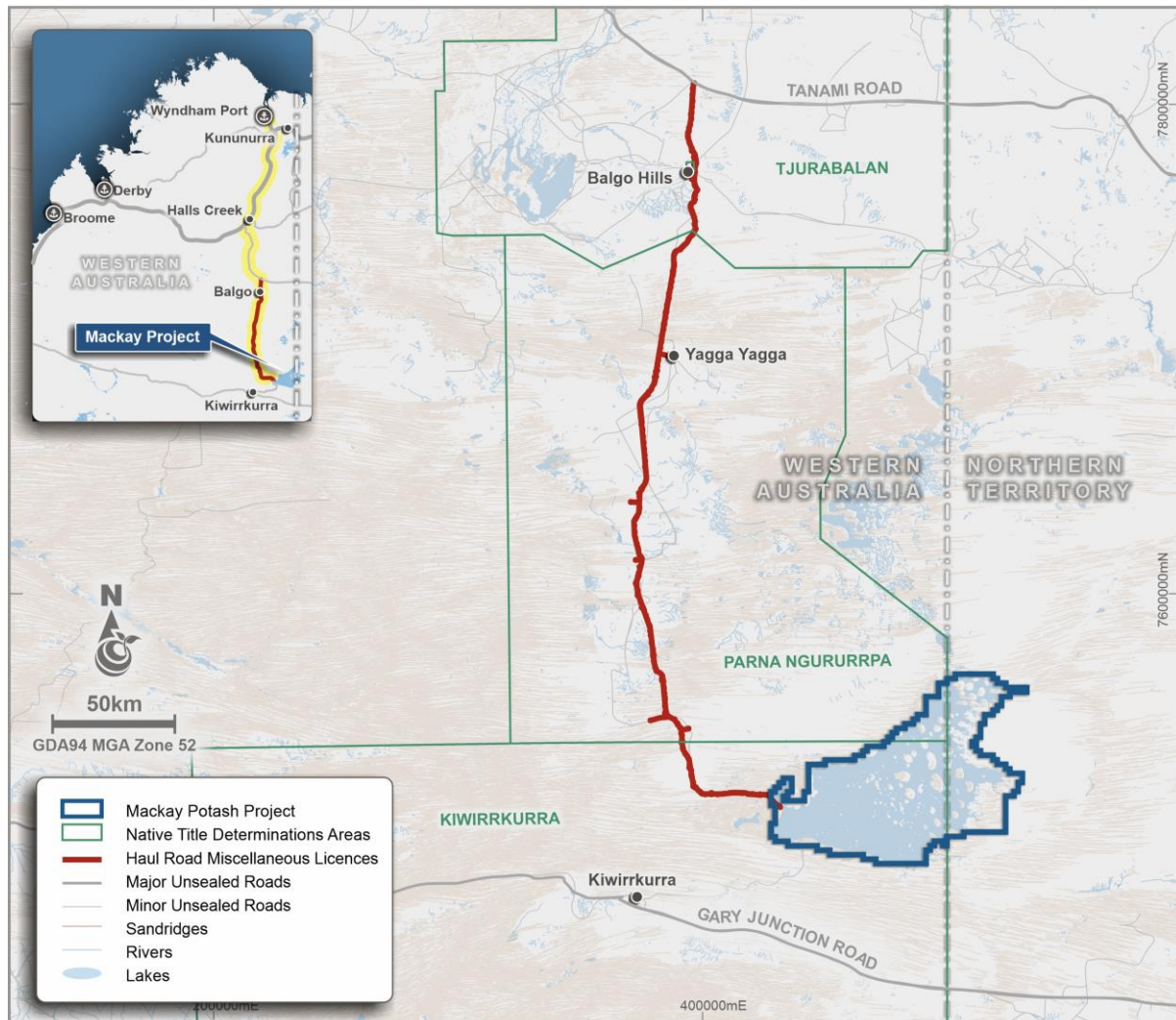
The new 346km haul road passes through three native title determination areas (**Figure 1**), which includes Tjamu Tjamu (Aboriginal Corporation) RNTBC ("**TTAC**"), Parna Ngururrpa (Aboriginal Corporation) RNTBC ("**PNAC**") and TNTLAC.

In November 2017, the Company signed a Native Title Mining Agreement with TTAC, the registered native title body corporate for the Kiwirrkurra native title holders. The agreement provides the necessary consents for Agrimmin to be granted a Mining Lease and ancillary licences to develop the Mackay Potash Project within the Kiwirrkurra determination area.

In October 2022, the Company signed a Native Title Agreement with PNAC, the registered native title body corporate for the Ngururrpa native title holders. The agreement provides the necessary consents for Agrimmin to be granted the requisite haul road and ancillary licences within the Ngururrpa determination area.

As announced today, the Company has now signed a Native Title Agreement with TNTLAC to allow the granting of requisite haul road and ancillary licences within the Tjurabalan determination area. This represents the final major native title agreement Agrimmin requires in relation to the haul road and the project.

Figure 1. Project, Haul Road and Native Title Determinations



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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.