

ASX Announcement

15 December 2023

Proposed Extension of Share Buyback

Maas Group Holdings (“MGH or “the Company” (ASX: MGH)) advises that the Board of Directors has approved to extend the current on-market share buy-back of up to 10% of MGH’s issued ordinary share capital for a further 12 months (“Share Buyback”).

The extension of the Share Buyback program supports the Company’s goal to increase sustainable return on equity benefits for its shareholders and reflects the MGH Board’s belief in the performance of the business and the Company’s strong capital position.

The timing and number of shares to be purchased under the extended Share Buyback will depend on the prevailing share price, market conditions and the Company’s capital position over the next 12 months. The extended Share Buyback will be subject to any conditions imposed from its Australian Banking Group who have provided credit approval for the Company to undertake the extension of the Share Buyback subject to completion of final documentation.

Please refer to the Appendix 3C for further information in respect of the Share Buyback.

This ASX announcement was authorised by The Board of Directors of MGH.

For further information, please contact Candice O’Neill, Company Secretary of MGH on (02) 5852 1800 or companysecretary@maasgroup.com.au.

About Maas Group Holdings Limited

MGH is a leading independent Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end market.