

COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

Red Hawk Mining Limited (ASX:RHK) (**Red Hawk**, or the **Company**) is pleased to advise that it has completed the unmarketable parcel share buy-back (**Buy-Back**) as announced on 23 and 31 October 2023. Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an unmarketable parcel (**Unmarketable Parcel**). Based on the closing price of Shares at the Buy-Back Record Date of \$0.60, a holding of 833 Shares or less constituted an Unmarketable Parcel. Unmarketable Parcels were bought back at \$0.618603, being the higher of:

- (a) the 20-trading day VWAP of the Company's Shares ending on the Buy-Back Closing Date; and
- (b) \$0.45 per share (being the "Offer Price" under the Entitlement Offer).

In accordance with the Terms and Conditions of the Buy-Back, shareholders who wished to retain their Unmarketable Parcel had until 5:00pm (AWST) on Wednesday, 13 December 2023 (**Closing Date**), to return the Retention Form, increase their shareholding to more than an unmarketable parcel, or aggregate their multiple holdings to more than an unmarketable parcel.

The final number of shares bought back was 514,006 RHK ordinary shares for a total consideration of \$317,965.37. The Buy-Back comprises of 1,587 shareholders, which represents approximately 83.66% of eligible shareholders. As a result, RHK now has 181,022,313 ordinary shares on issue.

The RHK ordinary shares bought back have been cancelled in accordance with section 257H of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.8A. A Form 484 has been lodged with ASIC and an Appendix 3H (notice of cessation of securities) accompanies this announcement.

Eligible shareholders whose shares were bought back will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted.

ENDS

Authorised by:
Managing Director and CEO of Red Hawk Mining Limited

For further information please contact:

Investors and Shareholders

Steven Michael
Managing Director and CEO
info@redhawkmining.com.au

Media

Shane Murphy
FTI Consulting – 0422 945 291
shane.murphy@fticonsulting.com

ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



DIRECTORS

THE HON. CHERYL EDWARDES AM
NON-EXECUTIVE CHAIR

STEVEN MICHAEL
MANAGING DIRECTOR AND CEO

ROB FOSTER
NON-EXECUTIVE DIRECTOR

DANIEL HARRIS
NON-EXECUTIVE DIRECTOR

AMY JIANG
NON-EXECUTIVE DIRECTOR



CORPORATE OFFICE

Ground Floor, 23 Ventnor Avenue,
West Perth, Western Australia 6005

ABN 46 091 118 044
+61 8 9389 4483
info@redhawkmining.com.au

SHARE REGISTRY

Computershare Investor Services
Level 11, 172 St Georges Terrace
Perth WA 6000

(08) 9323 2000
www.computershare.com.au

redhawkmining.com.au