

## SPP Closes Tomorrow at 5:00 pm (Sydney Time)

Share Purchase Plan closing Thursday 5:00pm (Sydney Time)

Proceeds to advance ABx Group's Rare Earth Elements project

Directors that hold shares have participated at the maximum level permissible

SPP participants to be offered, pursuant to a prospectus to be issued by the Company, one free option for every two shares subscribed under the SPP Offer; the Company will apply for quotation of the options. This offer will be a separate offer from the SPP Offer

ABx Group Limited (**ABx**) reminds Eligible Shareholders that the Company's Share Purchase Plan (**SPP** or **SPP Offer**), as announced on Monday, 27 November 2023, will **close tomorrow, 21 December 2023 at 5.00pm (Sydney Time)**.

The Offer under the Plan is intended to raise up to \$500,000 (before expenses) to advance the ABx Group's rare earth elements project and for Working Capital. The ABx rare earths resource in Tasmania is a true ionic adsorption clay deposit. Desorption tests conducted by ANSTO found that the ABx deposit has the highest extractions under relatively neutral conditions reported from any clay-hosted rare earth deposit in Australia.

Eligible Shareholders can purchase up to \$30,000 worth of fully paid ordinary shares in the Company (in any 12-month period) with no associated brokerage.

The SPP price is 8 cents, a premium of 2.4% to the 30-day VWAP to 24 November 2023 (7.81 cents).

The SPP Offer is subject to the terms and conditions set out in a communication to Eligible Shareholders, which was sent by post/email on 4 December 2023 to Eligible Shareholders.

The fastest way to apply and pay for your new shares is by using BPAY. You can only apply using the BPAY information provided on your personalised SPP Application Form that was sent to Eligible Shareholders. Note, your financial institution may have earlier cut off times for BPAY payments.

Eligible Shareholders can view the SPP Offer document, apply, and pay for SPP Shares at [www.computersharecas.com.au/abxspp](http://www.computersharecas.com.au/abxspp).

**Directors that hold shares have participated at the maximum level permissible.**

Shareholders will also be able to apply, pursuant to a prospectus to be issued by the Company, for one Free-Attaching Option for every two shares applied for by them under the SPP.

The Company, subject to compliance with ASX rules, will apply for quotation of the Free-Attaching Options.

Shareholders are eligible to participate in the SPP if they had a registered address in Australia or New Zealand on ABx's register at 7:00pm (Sydney time) on Friday, 24 November 2023 (**Eligible Shareholders**).

Eligible Shareholders are encouraged to read the SPP Offer Booklet carefully, and if in any doubt about whether or not to accept the SPP Offer, to consult with a financial or other professional adviser.

Participation in the SPP is voluntary. The SPP is not underwritten.

Shareholders with questions in relation to how to participate in the SPP may contact ABx's share registry from 8.30am to 5.30pm (Melbourne time) Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

This announcement is approved for release by the board of directors.

### For further information please contact:

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### About ABx Group Limited

ABx Group (ABX) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The two current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, via its 83%-owned subsidiary, Alcore

There is also a legacy business:

- Mining and enhancing the value of bauxite resources for cement, aluminium and fertilisers.

We only operate where welcomed and we apply best practices to restore any disturbed land to a better condition than we found it.