

21 December 2023

Elders and Rural Bank

Further to its announcement on 12 December 2023, Elders Limited (**ASX:ELD**) advises that Elders and Bendigo and Adelaide Bank Limited (**ASX: BEN**) have executed a deed terminating the Relationship Agreement between them.

Under the deed, Bendigo and Adelaide Bank Limited will pay Elders \$A17m within 7 days of today and the Relationship Agreement will terminate on the date of payment.

Further Information:

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Authorised by:

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