

VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

21 December 2023

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

VESTINGS UNDER THE LONG-TERM INCENTIVE PLAN (LTIP)

On 20 December 2023 the following Director and PDMR received ordinary shares in the Company and a portion of the shares received were automatically sold to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are deferred tranches of awards relating to the 2017 LTIP Award, granted in November 2017 and the 2018 LTIP Award, granted in December 2018. Half of the shares released under the 2018 LTIP Award are subject to a 12 month holding period in line with the requirements of the PRA Remuneration Code.

SALE OF SHARES

In addition, on 21 December 2023, James Peirson, a PDMR of the Company, sold shares in the Company. Further details regarding this share sale are below.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Duffy
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030									
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP									
c)	Price(s) and volume(s)	<table> <tr> <td></td><td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>1)</td><td>Nil-Consideration</td><td>14,168</td></tr> <tr> <td>2)</td><td>Nil-Consideration</td><td>137,090</td></tr> </table>		Price(s)	Volume(s)	1)	Nil-Consideration	14,168	2)	Nil-Consideration	137,090
	Price(s)	Volume(s)									
1)	Nil-Consideration	14,168									
2)	Nil-Consideration	137,090									
d)	Aggregated information - Aggregated volume - Price	151,258 Nil-consideration									
e)	Date of the transaction	20 December 2023									
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)									
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030									
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP									
c)	Price(s) and volume(s)	<table> <tr> <td></td><td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>1)</td><td>£1.68341</td><td>6,683</td></tr> <tr> <td>2)</td><td>£1.68341</td><td>64,658</td></tr> </table>		Price(s)	Volume(s)	1)	£1.68341	6,683	2)	£1.68341	64,658
	Price(s)	Volume(s)									
1)	£1.68341	6,683									
2)	£1.68341	64,658									
d)	Aggregated information										

	- Aggregated volume	71,341
	- Price	£1.68341
e)	Date of the transaction	All transactions took place on 20 December 2023
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	James Peirson						
2	Reason for the notification							
a)	Position/status	PDMR						
b)	Initial notification /Amendment	Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Virgin Money UK PLC						
b)	LEI	213800ZK9VGCYYR6O495						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each						
	Identification code	GB00BD6GN030						
b)	Nature of the transaction	1) Vesting of the 2018 LTIP						
c)	Price(s) and volume(s)	<table> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>1)</td><td>Nil-Consideration</td><td>44,541</td></tr> </table>		Price(s)	Volume(s)	1)	Nil-Consideration	44,541
	Price(s)	Volume(s)						
1)	Nil-Consideration	44,541						
d)	Aggregated information							
	- Aggregated volume	n/a						
	- Price	n/a						

e)	Date of the transaction	20 December 2023								
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)								
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each								
	Identification code	GB00BD6GN030								
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2018 LTIP								
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>£1.68341</td><td>21,008</td></tr></table>				Price(s)	Volume(s)	1)	£1.68341	21,008
	Price(s)	Volume(s)								
1)	£1.68341	21,008								
d)	Aggregated information									
	- Aggregated volume	n/a								
	- Price	n/a								
e)	Date of the transaction	20 December 2023								
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)								
6	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each								
	Identification code	GB00BD6GN030								
b)	Nature of the transaction	Sale of shares								
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.676136</td><td>70,000</td></tr></table>			Price(s)	Volume(s)	£1.676136	70,000		
Price(s)	Volume(s)									
£1.676136	70,000									
d)	Aggregated information									
	- Aggregated volume	N/A								

	- Price	N/A
e)	Date of the transaction	21 December 2023
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)