



Market Announcement

22 December 2023

Indiana Resources Limited (ASX: IDA) – Suspension from Quotation

Description

The securities of Indiana Resources Limited ('IDA') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IDA, pending the release of an announcement in relation to a decision from the ICSID *ad hoc* Committee concerning the stay of enforcement of the Award against the United Republic of Tanzania and the hearing on the Claimants' preliminary objection to Tanzania's request for annulment of the Award.

Issued by

ASX Compliance

22 December 2023

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Australian Securities Exchange
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SYDNEY NSW 2000

By email: tradinghaltspert@asx.com.au

Dear Sirs

Request for Voluntary Suspension

Indiana Resources Limited ("Company") refers to the trading halt granted on Wednesday 20 December 2023, pending an announcement in relation to a decision from the ICSID *ad hoc* Committee concerning the stay of enforcement of the Award against the United Republic of Tanzania ("Stay of Enforcement"). Pursuant to ASX Listing Rule 17.2, the Company requests that a voluntary suspension of its securities be granted from the commencement of trading on Friday 22 December 2023.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The voluntary suspension is requested pending the release of an announcement regarding the Stay of Enforcement and the hearing on the Claimants' preliminary objection to Tanzania's request for annulment of the Award ("Announcement").
2. The Company requests the voluntary suspension to remain in place until the earlier of the time the Announcement is released and the commencement of trading on Wednesday 27 December 2023.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

This request has been authorised by the board of directors of the Company.

Yours faithfully



Josh Merriman
Joint Company Secretary