

22 December 2023

ASX ANNOUNCEMENT

Board Changes

AustChina Holdings Limited (“**Company**”) is pleased to advise that the Board has elected Mr Anthony Chan as Chair effective immediately to replace Mr Daniel Chan, who will continue as a Non-Executive Director.

The Board has also appointed Mr Peter Tsang as a non-executive Director effective immediately. Mr Tsang replaces Mr Bernie Ripoll who has resigned effective today. The Board and management thank him for his service and wish him all the best for the future.

Mr Anthony Chan was previously a Non-Executive Director and Chairman of the Company from 2013 to 2019. Mr Chan has extensive experience in managing both listed and unlisted entities, engaged in the resource industry commercial and residential development and early childhood education. Mr Chan is also actively involved in community services and organisations.

Mr Peter Tsang has over 30 years’ of professional experience in Australian tax, auditing, corporate governance, due diligence projects and financial management. He introduced foreign investments to Australia and specialises in representing foreign investors in all facets of management.

This announcement has been authorised for release to the ASX by the Chairman, Daniel Chan.

Further information: Andrew Fogg - Chief Executive Officer