

ABx Group Completes SPP

Share Purchase Plan Closed oversubscribed - \$615,960 received

Funds to advance ABX Group's rare earth elements project and Working Capital.

Each Director participated at the maximum level permissible

ABx Group (ASX: ABX) (**ABx Group**) advises that it has completed its Share Purchase Plan (**SPP**) having raised **\$615,960 from 132 shareholders**. The Share Purchase Plan closed 21 December at 5:00 pm (Sydney Time).

The Company has allotted and issued 7,699,500 fully paid ordinary shares at \$0.08 per share to raise \$615,960. The associated Application for Quotation of Securities for the SPP shares has been lodged concurrently with this release.

The Company thanks all participants.

The funds will be used to advance the ABX Group's rare earth elements project and for Working Capital. The ABx rare earths resource in Tasmania is a true ionic adsorption clay deposit. Desorption tests conducted by ANSTO found that the ABx deposit has the highest extractions under relatively neutral conditions reported from any clay-hosted rare earth deposit in Australia.

Options Offer

Eligible Holders who participated in the SPP will soon be offered the opportunity to receive one free attaching unlisted Option for every two Shares they applied for under the SPP exercisable at \$0.12 on or before 6 September 2025 (**Free-Attaching Option**), for nil consideration.

The offer of the Free-Attaching Options to Eligible Holders will be made under a prospectus (**Prospectus**) to be issued by the Company that will be made available mid-January.

The Company, subject to compliance with ASX rules, will apply for quotation of the Free-Attaching Options.

Shareholders will be asked to approve the issue of the Free-Attaching Options at a General Meeting as the number of Free-Attaching Options to be issued exceeds the Company's placement capacity under LR 7.1.

A copy of the Prospectus will be made available online, and sent via email or post (as applicable) to Eligible Holders who have participated in the SPP.

This announcement is authorised by the Company Secretary of ABx Group Limited.

For further information please contact:

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Company Secretary

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About ABx Group Limited

ABx Group (ABX) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The two current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, via its 83%-owned subsidiary, Alcore

There is also a legacy business:

- Mining and enhancing the value of bauxite resources for cement, aluminium and fertilisers.

We only operate where welcomed and we apply best practices to restore any disturbed land to a better condition than we found it.