Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Navigator Global Investr				
ACN/ARSN:	47 101 585 737	Source:	Australian Business Register		
1. Details of substantial holde	r (1)				
Name:	Perennial Value Manage	ement Limited (PVM)			
ACN/ARSN (if applicable)	22 090 879 904				
There was a change in the inter	est of the substantial holder	on	28 December 2023		
The previous notice was given t	o the company on		19 December 2023		
The previous notice was dated			19 December 2023		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest (3)

Class of securities (4)	Previous notice	Present notice		
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	17,905,376	7.35	13,551,253	5.56

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
20/12/2023	HSBC	Sell on the Market	\$ 445,832.26	388,535	388,535
20/12/2023	HSBC	Sell on the Market	\$ 330,809.86	288,295	288,295
20/12/2023	HSBC	Sell on the Market	\$ 63,950.80	55,732	55,732
20/12/2023	Northern Trust	Sell on the Market	\$ 1,279,983.28	1,115,483	1,115,483
21/12/2023	BNP Paribas Securities Services	Buy on the Market	\$ 20,337.40	18,038	18,038
21/12/2023	HSBC	Buy on the Market	\$ 38,479.60	34,129	34,129
22/12/2023	BNP Paribas Securities Services	Buy on the Market	\$ 15,247.97	13,524	13,524
22/12/2023	HSBC	Buy on the Market	\$ 2,982.18	2,645	2,645
22/12/2023	HSBC	Buy on the Market	\$ 28,847.58	25,586	25,586
22/12/2023	HSBC	Sell on the Market	\$ 319,050.39	279,261	279,261
22/12/2023	HSBC	Sell on the Market	\$ 297,889.36	260,739	260,739
22/12/2023	HSBC	Sell on the Market	\$ 68,548.86	60,000	60,000
28/12/2023	BNP Paribas Securities Services	Sell on the Market	\$ 97,265.58	81,916	81,916
28/12/2023	HSBC	Sell on the Market	\$ 147,950.17	124,602	124,602
28/12/2023	HSBC	Sell on the Market	\$ 826,890.45	696,398	696,398
28/12/2023	HSBC	Sell on the Market	\$ 809,643.72	681,873	681,873
28/12/2023	Northern Trust	Sell on the Market	\$ 493,014.07	415,211	415,211

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities			Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	3,034,044	3,034,044	3,034,044
Perennial Value Management Limited	Northern Trust	Northern Trust	2,621,828	2,621,828	2,621,828
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	584,622	584,622	584,622
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	7,310,759	7,310,759	7,310,759

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association		
Not applicable			

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address

Perennial \	/alue Manage		Level 27, 88 Phillip St Sydney NSW 2000				
Navigator Global Investments Ltd			· · ·		5		
Signature							
Print Name	9		Bill Anastasopoulos	Capacity	Company Secretary	_	
			5	Ĺ			
Sign Here				Date	2/01/2024	_	
				DIRECT	TIONS		
(1)	If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.						
(2)	See the	definition	of "associate" in section	9 of the Corporations Act 2	2001.		
(3)	See the	definition	of "relevant interest" in s	sections 608 and 671B(7) o	f the Corporations Act 200	P1.	
(4)) The voting shares of a company constitute one class unless divided into separate classes.						
(5)	i) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.						
(6)) Include details of:						
	(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying thi contract, scheme or arrangement; and						
	(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).						
	See the	definition	of "relevant agreement"	in section 9 of the Corpora	tions Act 2001.		
(7)	7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.						

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.