

NOTICE OF VARIATION OF OFFER

Section 650D of the *Corporations Act 2001* (Cth)

To: Australian Securities and Investments Commission (**ASIC**)
ASX Limited
Advance ZincTek Limited (**ANO**)
Each ANO Shareholder (other than those who have already accepted the Offer) and
other persons required by section 650D of the Corporations Act (as modified by *ASIC
Corporations (Takeover Bids) Instrument 2023/683*)

Ankla Pty Ltd (**Ankla**) gives notice under section 650D of the Corporations Act that it varies the takeover bid for all the ordinary shares in ANO (**Offer**), the terms of which are contained in its bidder's statement dated 11 December 2023 and the supplementary bidder's statement dated 11 January 2024 (as may be further amended or supplemented from time to time) (**Bidder's Statement**), by:

- (a) extending the period during which the Offer will remain open so that the Offer will now close at 7.00 pm (Melbourne time) on 6 February 2024, unless extended or withdrawn; and
- (b) substituting "18 January 2024" for "6 February 2024" in all places in the Bidder's Statement, the acceptance form Bidder's Statement and in all other instances where "18 January 2024" appears as the closing date of the Offer.

This notice has been given to allow time for Ankla to prepare a further Supplementary Bidder's Statement; Ankla anticipates this document will be released via the ASX online announcements platform as soon as possible, and in any event by 23 January 2024 at the latest.

The Supplementary Bidder's Statement will be drafted to address technical and procedural issues associated with the Offer. The Supplementary Bidder's Statement will also include a withdrawal right for anyone who has accepted the Offer prior to the release of the Supplementary Bidder's Statement.

IMPORTANT NOTICE FOR ANO SHAREHOLDERS WHO HAVE ALREADY ACCEPTED THE OFFER

If you have already accepted the Offer for your shares in ANO you do not need to take any action as you will be paid in accordance with the procedure set out at section 1.5.8 of the Bidder's Statement. If you wish to withdraw your acceptance, you will be able to do so in the 30 days following the release of the Supplementary Bidder's Statement.

A copy of this notice was today lodged with ASIC. ASIC takes no responsibility for the contents of this notice.

Dated: 16 January 2024

Signed for and on behalf of **Ankla Pty Ltd** by:


Lev Mizikovsky
Sole Director and Company Secretary