



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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**EOS Announces Sale
of Slinger Counter-Drone Systems (A\$15m)
Canberra, 29 January 2024**

Electro Optic Systems Holdings (“EOS” or the “Company”) announces today that it has secured a contract to supply Slinger Counter-Drone Systems valued at approximately A\$15m, to Diehl Defence in Germany.

Contract to Supply Western European Government

EOS announces today that its Defence Systems business has secured a contract to supply its world-leading Slinger Counter-Drone system to Diehl Defence in Germany. The systems will be integrated by Diehl Defence onto a lightweight 4x4 platform, providing a defensive capability to protect critical assets from drone attacks.

The contract includes the provision of systems, spares, training and related services and is valued at EUR 9m (approximately A\$15m). The systems are expected to be delivered in 2024, in accordance with agreed milestones and other customary terms.

The contract is subject to export approval by the Australian government. In performing this contract, EOS will draw upon a support network and supply chain consisting of over one hundred suppliers located across Australia, and others internationally.

EOS Slinger Counter-Drone System

The EOS Slinger Counter-Drone System was developed to track and engage moving drones at a range of more than 800 metres, depending on the weapon configuration used. It can incorporate unique ammunition making it suitable for built up environments, and includes a radar system, a range of weapon configurations and EOS’ proprietary stabilisation and pointing technology.

The Slinger was designed and developed in Australia specifically for export markets, with a focus on addressing contemporary and emerging threats based on lessons learned in recent conflicts. EOS proprietary stabilisation and pointing technology was developed over thirty years to provide world-leading accuracy, which is critical for effective counter-drone applications.

This announcement has been authorised for release to ASX by the Board of the Company.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.