



Fluence Successfully Completes Sale of Aeration & Mixing Assets to Newterra Inc.

5 February 2024

Fluence Corporation Limited ("Fluence") is pleased to announce the successful sale of the Aeration & Mixing assets ("Aeration Assets") owned by its subsidiary Fluence USA (f/k/a Aeromix Systems Incorporated) to Newterra Inc. ("Newterra") in an all-cash deal. Aeromix Systems Incorporated was founded in 1987 and acquired by Fluence in 2011. Aeromix specializes in designing, manufacturing, installing, and servicing mechanical aeration equipment for the municipal and industrial markets, which provide supplemental oxygen to aid in the biological treatment of wastewater, for algae control, and in the removal of unwanted contaminants. The portfolio being sold includes well-known brands like Tornado, Hurricane, Twister, Typhoon, Monsoon, Zephyr, Breeze and Riptide.

The Aeration Assets were determined to be non-core by Fluence management. The transaction is expected to improve liquidity and allow Fluence to streamline its focus on its core Municipal Water and Wastewater operations while ensuring the continued success of the legacy Aeromix business and its employees under Newterra's ownership.

"We want to express our sincere appreciation to the Aeromix team for their dedication and contribution to Fluence. We wish them continued success under Newterra ownership." said Fluence CEO, Tom Pokorsky.

Additional Information

This announcement has been authorised and approved by the Managing Director and CEO of Fluence for lodgement with ASX.

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in Wastewater Treatment and Reuse, High-Strength Wastewater Treatment, Wastewater-to-Energy, Industrial and Drinking Water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral™, NIROBOX™, SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and South East Asia.

Further information can be found at <https://www.fluencecorp.com/>

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Forward looking statements

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Own enquiries

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