
Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Inghams Group Ltd

ACN/ARSN 162 709 506

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 02-02-2024

The previous notice was given to the company on 17-11-2023

The previous notice was dated 14-11-2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Rachel Lim	capacity	Company Secretary
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sign here		date	06-02-2024
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Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

02-02-2024



Rachel Lim

Company Secretary

Dated the 06-02-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

02-02-2024



Rachel Lim

Company Secretary

Dated the 06-02-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	342,208.93	86,961	Fully Paid ordinary shares	86,961
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	7,499.98	1,943	Fully Paid ordinary shares	1,943
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	100,918.20	25,645	Fully Paid ordinary shares	25,645
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	598,000.86	151,962	Fully Paid ordinary shares	151,962
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	471,920.99	119,923	Fully Paid ordinary shares	119,923
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	62,388.66	15,854	Fully Paid ordinary shares	15,854
15-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	45,978.88	11,684	Fully Paid ordinary shares	11,684
17-11-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	1,893	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	1,893
20-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	69,474.54	17,678	Fully Paid ordinary shares	17,678
20-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	216,083.19	54,983	Fully Paid ordinary shares	54,983
21-11-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	91,099	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	91,099
21-11-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	25,153	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	25,153
21-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	29,860.67	7,637	Fully Paid ordinary shares	7,637
21-11-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	32,237	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	32,237
29-11-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	206,984.31	54,903	Fully Paid ordinary shares	54,903
04-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	358,756.74	92,702	Fully Paid ordinary shares	92,702
06-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	37,414.79	9,569	Fully Paid ordinary shares	9,569
07-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	64,253.76	16,637	Fully Paid ordinary shares	16,637
07-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	814,721.58	210,953	Fully Paid ordinary shares	210,953
07-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	629,572.51	163,013	Fully Paid ordinary shares	163,013

07-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	147,798.70	38,269	Fully Paid ordinary shares	38,269
07-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	92,925.99	24,061	Fully Paid ordinary shares	24,061
11-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	4,175	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	4,175
11-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	505,305.87	130,932	Fully Paid ordinary shares	130,932
11-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	1,621,237.90	420,086	Fully Paid ordinary shares	420,086
12-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	1,316	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	1,316
13-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	2,680	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	2,680
14-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	63,219.08	16,378	Fully Paid ordinary shares	16,378
14-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	131,270.88	34,008	Fully Paid ordinary shares	34,008
14-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	4,490	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	4,490
19-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	152,883.82	38,803	Fully Paid ordinary shares	38,803
19-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	22,623.48	5,742	Fully Paid ordinary shares	5,742
19-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	95,056.44	24,126	Fully Paid ordinary shares	24,126
21-12-2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	14,151.93	3,601	Fully Paid ordinary shares	3,601
03-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	19,743.90	5,115	Fully Paid ordinary shares	5,115
09-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	212,744.24	53,996	Fully Paid ordinary shares	53,996
10-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	20,050.20	5,076	Fully Paid ordinary shares	5,076
10-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	47,561.95	12,041	Fully Paid ordinary shares	12,041
10-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	51,472.45	13,031	Fully Paid ordinary shares	13,031
12-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	248,368.10	62,878	Fully Paid ordinary shares	62,878
12-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	506,208.30	128,154	Fully Paid ordinary shares	128,154
24-01-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	88,073.02	20,626	Fully Paid ordinary shares	20,626
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	3,757	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	3,757
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	12,391	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	12,391
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	4,482	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	4,482
01-02-2024	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	189,421.66	43,710	Fully Paid ordinary shares	43,710

01-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	25,587	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	25,587
01-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	86,232	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	86,232
01-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	29,949	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	29,949
02-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	24,190	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	24,190
02-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	68,286	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	68,286
02-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	20,083	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	20,083

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder dated

02-02-2024



Rachel Lim

Company Secretary

Dated the 06-02-2024

First Sentier Investors Holdings Pty Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 12)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 13)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 5)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A