

News Release

For Release: 14 February 2024

Despatch of letter to holders of ANZ Capital Notes 4

Attached is a letter which will be sent to Eligible CN4 Holders notifying them of the upcoming redemption of their ANZ Capital Notes 4 (**CN4**) and, in certain cases, an opportunity to apply to reinvest some or all of their CN4 Redemption Proceeds in ANZ Capital Notes 9 (subject to certain conditions) pursuant to the prospectus separately lodged today with the ASX and the Australian Securities and Investments Commission (**Prospectus**). An equivalent email has been sent to those CN4 Holders who have elected to receive electronic communications.

Investors who meet the criteria to participate in the ANZ Capital Notes 9 offer, including the Reinvestment Offer, and who wish to apply for ANZ Capital Notes 9 should read the Prospectus in its entirety.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Prospectus.

For investor enquiries about the ANZ Capital Notes 9 Offer please visit capitalnotes.anz.com or call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm Melbourne time).

For media enquiries only contact:

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Approved for distribution by ANZ Group's Continuous Disclosure Committee

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SRN/HIN: SRN WITHHELD
CN4 (AN3PG) held at 7:00pm (Melbourne time)
on 8 February 2024: 21,578

14 February 2024

Dear CN4 Holder

Redemption of ANZ Capital Notes 4 and a new ANZ Capital Notes 9 offer

- **This letter is important and relates to your ANZ Capital Notes 4 (CN4).**
- **All of the CN4 will be redeemed on 20 March 2024.**
- **An offer of ANZ Capital Notes 9 has been launched, which contains a Reinvestment Offer under which certain eligible CN4 holders may apply to reinvest some or all of their CN4 redemption proceeds in ANZ Capital Notes 9.**
- **If you are interested in applying for ANZ Capital Notes 9, you must speak to a syndicate broker or financial adviser associated with a syndicate broker.**

On 14 February 2024, Australia and New Zealand Banking Group Limited (**ANZBGL**) issued a redemption notice for ANZ Capital Notes 4 (ASX: AN3PG) (**CN4**) in accordance with the CN4 terms, confirming that on 20 March 2024 ANZBGL will redeem all of the CN4 for their face value of \$100 per CN4.¹

ANZBGL also made an offer (**Offer**) of new mandatorily convertible subordinated perpetual securities (**ANZ Capital Notes 9**).

Why have we written to you?

If you are an eligible CN4 holder, you can apply to reinvest some or all of your CN4 redemption proceeds in ANZ Capital Notes 9 (**Reinvestment Offer**). You also may be able to separately apply for ANZ Capital Notes 9 whether or not you apply to participate in the Reinvestment Offer (**New Money Offer**).

Your holding of CN4 at 7:00pm (Melbourne time) on 8 February 2024 (which is the record date for the Reinvestment Offer) is set out above.

Am I eligible to apply?

Participation in the Offer, including the Reinvestment Offer, is limited to clients of syndicate brokers who are either wholesale investors, or retail investors within the target market for the ANZ Capital Notes 9 who have received personal advice from a licensed professional adviser.

Details of the target market are set out in the prospectus for the Offer that is available at capitalnotes.anz.com.

You also cannot apply if you are in the United States, acting as a nominee for, or for the account or benefit of a US person or otherwise prevented from receiving an invitation to participate in the Offer or ANZ Capital Notes 9 under the laws of any jurisdiction.

¹ The redemption notice is irrevocable (except as provided by the CN4 terms).

How do I apply?

All applications under the Offer, including under the Reinvestment Offer, must be submitted through a syndicate broker via an application form accompanying the prospectus for the Offer and you must contact your syndicate broker or financial adviser associated with a syndicate broker for instructions on how to apply, including to determine whether you are eligible to apply. Not all financial advisers will have access to the Offer.

Consistent with ANZBGL's previous capital notes 7 and 8 offers in 2022 and 2023, eligible CN4 holders cannot apply directly to ANZBGL to participate in the Offer.

The syndicate brokers include the Joint Lead Managers and Co-Managers for the Offer and any other broker selected by the Joint Lead Managers to participate. ANZBGL has appointed ANZ Securities Limited, Bell Potter Securities Limited, Commonwealth Bank of Australia, E&P Corporate Advisory Pty Limited, Morgan Stanley Australia Securities Limited, Morgans Financial Limited, National Australia Bank, Ord Minnett Limited, Shaw and Partners Limited, UBS AG, Australia Branch and Westpac Institutional Bank as **Joint Lead Managers**. JBWere Limited and LGT Crestone Wealth Management Limited have been appointed as **Co-Managers**. Details of the relevant contact persons at each of the syndicate brokers is available on capitalnotes.anz.com, however, not all of the syndicate brokers are available to retail investors.

The Offer period is expected to open on 22 February 2024. The Reinvestment Offer closes at 5.00pm (Melbourne time) on 11 March 2024 and the New Money Offer closes at 10.00am (Melbourne time) on 18 March 2024, although this may change and both components of the Offer could close early without notice.

What if I don't have a broker or financial adviser?

The Australian Government's MoneySmart website contains details on choosing a financial adviser at moneysmart.gov.au/financial-advice/choosing-a-financial-adviser.

Where can I find more information?

The prospectus for the Offer contains full details of ANZ Capital Notes 9 and the Reinvestment Offer, including the key dates. If you are considering applying for ANZ Capital Notes 9, it is important you read the prospectus in full before deciding to apply.

The prospectus and other documents relating to the Offer can be obtained electronically at capitalnotes.anz.com.

Other Important Information

- The market price of CN4 is subject to change from time to time and CN4 holders may be able to sell or dispose of their CN4 at a price higher or lower than the price they would receive from the CN4 redemption. The current market price of CN4 is available at asx.com.au.
- The last day of trading of the CN4 on the ASX will be 6 March 2024.
- CN4 holders on the register on 8 March 2024 will be entitled to the face value of \$100 per CN4 and, subject to the conditions set out in the CN4 terms, will also receive a final distribution of \$1.8227 per CN4.

Thank you for your support of ANZ.

For more information you can visit capitalnotes.anz.com or call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm Melbourne time).