



THE STAR

ASX AND MEDIA RELEASE

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AGREEMENTS TO FORMALISE JOBS GUARANTEE AND CASHLESS GAMING TRIAL IN NSW

The Star Entertainment Group Limited (**The Star**) advises that it has entered into binding documentation to give effect to the previously announced aspects of the arrangements agreed in-principle with the NSW Treasurer, The Honourable Daniel Mookhey MLC, in connection with the revised duty arrangements in NSW, namely a jobs commitment and the cashless and carded play trial in respect of The Star Sydney casino.

NSW jobs guarantee

Consistent with the in-principle agreement first announced on 11 August 2023, The Star has entered into a Jobs Guarantee Agreement with the State of NSW and the United Workers Union whereby The Star has agreed to maintain a minimum headcount, and certain ratios of full-time, part-time and casual employees, in respect of The Star Sydney casino until 30 June 2030. The jobs commitment is subject to certain permitted adjustments in certain circumstances (including for force majeure and material adverse change events) following consultation with the NSW government and the United Workers Union.

Following amendments to the *Casino Control Act 1992* (NSW) in December 2023, certain penalties can apply to The Star for failing to comply with the jobs commitment. A copy of the Jobs Guarantee Agreement must be tabled in NSW Parliament within 10 business days following entry into the agreement.

Cashless and carded play trial

The Star has also entered into documentation to give effect to a formal trial of cashless and carded play at The Star Sydney casino.

The trial is a precursor to reforms to the NSW regulatory framework which will see cashless gaming and carded play introduced to NSW casinos from August 2024.

Subject to the receipt of final regulatory approvals, the trial will apply to 51 poker machines and 8 table games within the 'Sovereign Room' at The Star Sydney casino until the regulatory framework comes into effect.

Commenting on the formalisation of the arrangements, The Star's Group CEO and Managing Director, Robbie Cooke, said:

"The Star appreciates the constructive engagement with the current NSW Government that has led to finalisation of an agreement that provides employment certainty for our dedicated and hard-working team members in Sydney. As we continue to focus on earning back the trust of the

community and implementing the reforms required to restore The Star to suitability, we are also committed to the continuation of our role as a valuable contributor to the NSW economy.”

Authorised by:

Board of Directors

FOR FURTHER INFORMATION:

Financial analysts and shareholders	Giovanni Rizzo, General Manager Investor Relations	Tel: +61 409 578 247
Media	Peter Jenkins, Chief of Staff	Tel: +61 439 015 292