

ASX Release – A2B Australia Limited

ASX: A2B

21 February 2024

## Update to Scheme – Outcome of First Court Hearing

A2B Australia Limited (**A2B**) refers to its announcement released to the ASX on 22 December 2023 in relation to its entry into a scheme implementation agreement with ComfortDelGro Corporation Australia Pty Ltd (**CDC**), a wholly-owned subsidiary of ComfortDelGro Corporation Limited (**CDG**), under which it is proposed that CDC (or its nominee, CDC Private Mobility Pty Ltd) would acquire 100% of the shares in A2B that CDG and each subsidiary of CDG does not already own for \$1.45 cash consideration per share by way of a court approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Scheme**).

### Court Approval

The Supreme Court of New South Wales has today made orders:

- (i) that A2B convene a meeting of its shareholders to consider, and if thought fit, approve the Scheme (**Scheme Meeting**); and
- (ii) approving the distribution to A2B shareholders of an explanatory statement providing information about the Scheme, including the Independent Expert's Report and the notice convening the Scheme Meeting (**Scheme Booklet**).

A further announcement attaching the Scheme Booklet will be released to the ASX and the Scheme Booklet will subsequently be made available to A2B shareholders following registration of the Scheme Booklet with the Australian Securities and Investments Commission.

- ENDS -

Authorised for lodgement by the Board of A2B Australia Limited.  
For further information please contact:

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#### About us

Operating since 1976, over the past 40+ years A2B has grown to become a market leader in the personal transport sector.

For further information, please visit: <https://www.a2baustralia.com/>