

26 February 2024

Adbri enters interim arrangement with ICL

Under the process and exclusivity deed announced on 18 December 2023, Adbri Limited (ASX:ABC) (“Adbri”) is currently progressing a potential transaction with CRH and the Barro Group. Given that the form of supply and distribution arrangements that is appropriate for the longer term may be affected by the outcome of those discussions, Adbri considers it appropriate to enter into an interim supply and distribution arrangement with Independent Cement and Lime Pty Ltd (“ICL”) in the meantime.

Accordingly, Adbri announces that its wholly owned subsidiary, Adelaide Brighton Cement Ltd, trading as Adbri Cement, has agreed with ICL to the supply and distribution of cementitious materials for a four month period. ICL is a 50:50 joint venture between Adbri and the Barro Group.

The interim arrangements will take effect from 1 March 2024 and expire on 30 June 2024, with pricing terms that are reflective of the current market conditions.

-ENDS-

Authorised for release by the Board.

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