

26 February 2024

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – IDP Education Limited (IEL)

We enclose notice of change of interests of substantial holder in IDP Education Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Hannah-Mary Crabbe
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **IDP Education Limited**ACN/ARSN **59 117 676 463****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **22/02/2024**The previous notice was given to the company on **20/12/2023**The previous notice was dated **20/12/2023****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	16,986,077	6.10%	20,196,377	7.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd.	6,286,938 (Ordinary Fully Paid)	6,286,938

As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia)	As above	8,184,647 (Ordinary Fully Paid)	8,184,647
As above	National Nominees Limited	National Nominees Limited	As above	577,837 (Ordinary Fully Paid)	577,837
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees	As above	5,146,955 (Ordinary Fully Paid)	5,146,955

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Hannah-Mary Crabbe** Capacity **Company Secretary of Greencape Capital Pty Ltd**



sign here _____ date **26/02/2024**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: IDP Education Limited (IEL)

As at: 22/02/2024

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
07/02/2024	Greencape Capital Pty Ltd	Sell	744,970	-39,500	39,500
14/02/2024	As above	Buy	60,639	2,788	2,788
14/02/2024	As above	Buy	63,554	2,922	2,922
14/02/2024	As above	Buy	103,726	4,769	4,769
14/02/2024	As above	Buy	41,630	1,914	1,914
14/02/2024	As above	Buy	238,902	10,984	10,984
14/02/2024	As above	Buy	21,924	1,008	1,008
14/02/2024	As above	Buy	78,887	3,627	3,627
14/02/2024	As above	Buy	37,997	1,747	1,747
14/02/2024	As above	Buy	70,122	3,224	3,224
14/02/2024	As above	Buy	81,084	3,728	3,728
14/02/2024	As above	Buy	90,589	4,165	4,165
14/02/2024	As above	Buy	168,019	7,725	7,725
14/02/2024	As above	Buy	231,572	10,647	10,647
14/02/2024	As above	Buy	170,933	7,859	7,859
14/02/2024	As above	Buy	171,673	7,893	7,893
14/02/2024	As above	Buy	308,048	13,800	13,800
14/02/2024	As above	Buy	323,673	14,500	14,500
14/02/2024	As above	Buy	529,039	23,700	23,700
14/02/2024	As above	Buy	212,062	9,500	9,500
14/02/2024	As above	Buy	1,216,565	54,500	54,500
14/02/2024	As above	Buy	111,612	5,000	5,000
14/02/2024	As above	Buy	401,801	18,000	18,000
14/02/2024	As above	Buy	194,204	8,700	8,700
14/02/2024	As above	Buy	359,389	16,100	16,100
14/02/2024	As above	Buy	412,963	18,500	18,500
14/02/2024	As above	Buy	462,072	20,700	20,700
14/02/2024	As above	Buy	857,176	38,400	38,400
14/02/2024	As above	Buy	1,180,850	52,900	52,900
14/02/2024	As above	Buy	868,337	38,900	38,900
14/02/2024	As above	Buy	875,034	39,200	39,200
15/02/2024	As above	Buy	177,099	8,495	8,495
15/02/2024	As above	Buy	62,375	2,992	2,992
15/02/2024	As above	Buy	101,464	4,867	4,867
15/02/2024	As above	Buy	40,736	1,954	1,954
15/02/2024	As above	Buy	233,199	11,186	11,186
15/02/2024	As above	Buy	64,460	3,092	3,092
15/02/2024	As above	Buy	77,031	3,695	3,695
15/02/2024	As above	Buy	37,233	1,786	1,786
15/02/2024	As above	Buy	68,880	3,304	3,304
15/02/2024	As above	Buy	79,366	3,807	3,807
15/02/2024	As above	Buy	88,664	4,253	4,253
15/02/2024	As above	Buy	492,436	23,621	23,621
15/02/2024	As above	Buy	226,903	10,884	10,884
15/02/2024	As above	Buy	167,092	8,015	8,015
15/02/2024	As above	Buy	167,801	8,049	8,049
15/02/2024	As above	Buy	1,382,394	67,605	67,605
15/02/2024	As above	Buy	486,828	23,808	23,808
15/02/2024	As above	Buy	792,016	38,733	38,733
15/02/2024	As above	Buy	317,886	15,546	15,546

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/02/2024	As above	Buy	1,820,167	89,014	89,014
15/02/2024	As above	Buy	503,187	24,608	24,608
15/02/2024	As above	Buy	601,276	29,405	29,405
15/02/2024	As above	Buy	290,649	14,214	14,214
15/02/2024	As above	Buy	537,703	26,296	26,296
15/02/2024	As above	Buy	619,434	30,293	30,293
15/02/2024	As above	Buy	692,107	33,847	33,847
15/02/2024	As above	Buy	3,843,813	187,979	187,979
15/02/2024	As above	Buy	1,771,133	86,616	86,616
15/02/2024	As above	Buy	1,304,282	63,785	63,785
15/02/2024	As above	Buy	1,309,721	64,051	64,051
15/02/2024	As above	Buy	254,502	12,700	12,700
15/02/2024	As above	Buy	268,529	13,400	13,400
15/02/2024	As above	Buy	436,861	21,800	21,800
15/02/2024	As above	Buy	176,348	8,800	8,800
15/02/2024	As above	Buy	1,003,979	50,100	50,100
15/02/2024	As above	Buy	92,182	4,600	4,600
15/02/2024	As above	Buy	332,656	16,600	16,600
15/02/2024	As above	Buy	160,316	8,000	8,000
15/02/2024	As above	Buy	296,585	14,800	14,800
15/02/2024	As above	Buy	340,672	17,000	17,000
15/02/2024	As above	Buy	380,751	19,000	19,000
15/02/2024	As above	Buy	707,394	35,300	35,300
15/02/2024	As above	Buy	975,924	48,700	48,700
15/02/2024	As above	Buy	719,418	35,900	35,900
15/02/2024	As above	Buy	721,422	36,000	36,000
20/02/2024	As above	Buy	276,861	14,029	14,029
20/02/2024	As above	Buy	292,254	14,809	14,809
20/02/2024	As above	Buy	474,901	24,064	24,064
20/02/2024	As above	Buy	190,343	9,645	9,645
20/02/2024	As above	Buy	1,093,984	55,434	55,434
20/02/2024	As above	Buy	99,977	5,066	5,066
20/02/2024	As above	Buy	359,550	18,219	18,219
20/02/2024	As above	Buy	174,970	8,866	8,866
20/02/2024	As above	Buy	321,087	16,270	16,270
20/02/2024	As above	Buy	371,075	18,803	18,803
20/02/2024	As above	Buy	415,301	21,044	21,044
20/02/2024	As above	Buy	769,069	38,970	38,970
20/02/2024	As above	Buy	1,061,323	53,779	53,779
20/02/2024	As above	Buy	782,528	39,652	39,652
20/02/2024	As above	Buy	784,462	39,750	39,750
20/02/2024	As above	Buy	7,359	371	371
20/02/2024	As above	Buy	7,755	391	391
20/02/2024	As above	Buy	12,615	636	636
20/02/2024	As above	Buy	5,058	255	255
20/02/2024	As above	Buy	29,078	1,466	1,466
20/02/2024	As above	Buy	2,658	134	134
20/02/2024	As above	Buy	9,541	481	481
20/02/2024	As above	Buy	4,641	234	234
20/02/2024	As above	Buy	8,529	430	430
20/02/2024	As above	Buy	9,858	497	497
20/02/2024	As above	Buy	11,028	556	556
20/02/2024	As above	Buy	20,430	1,030	1,030
20/02/2024	As above	Buy	28,186	1,421	1,421
20/02/2024	As above	Buy	20,787	1,048	1,048
20/02/2024	As above	Buy	20,827	1,050	1,050
21/02/2024	As above	Buy	277,311	14,500	14,500
21/02/2024	As above	Buy	290,698	15,200	15,200
21/02/2024	As above	Buy	474,298	24,800	24,800
21/02/2024	As above	Buy	191,249	10,000	10,000
21/02/2024	As above	Buy	1,092,032	57,100	57,100
21/02/2024	As above	Buy	101,362	5,300	5,300
21/02/2024	As above	Buy	359,548	18,800	18,800
21/02/2024	As above	Buy	174,037	9,100	9,100
21/02/2024	As above	Buy	321,298	16,800	16,800
21/02/2024	As above	Buy	371,023	19,400	19,400
21/02/2024	As above	Buy	413,098	21,600	21,600
21/02/2024	As above	Buy	768,821	40,200	40,200
21/02/2024	As above	Buy	1,059,519	55,400	55,400
21/02/2024	As above	Buy	780,296	40,800	40,800
21/02/2024	As above	Buy	784,121	41,000	41,000
22/02/2024	As above	Buy	556,340	29,300	29,300
22/02/2024	As above	Buy	584,821	30,800	30,800
22/02/2024	As above	Buy	955,081	50,300	50,300

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/02/2024	As above	Buy	383,552	20,200	20,200
22/02/2024	As above	Buy	2,198,776	115,800	115,800
22/02/2024	As above	Buy	203,168	10,700	10,700
22/02/2024	As above	Buy	723,431	38,100	38,100
22/02/2024	As above	Buy	336,082	17,700	17,700
22/02/2024	As above	Buy	645,582	34,000	34,000
22/02/2024	As above	Buy	744,318	39,200	39,200
22/02/2024	As above	Buy	831,661	43,800	43,800
22/02/2024	As above	Buy	1,547,498	81,500	81,500
22/02/2024	As above	Buy	2,128,521	112,100	112,100
22/02/2024	As above	Buy	1,498,130	78,900	78,900
22/02/2024	As above	Buy	1,577,878	83,100	83,100
					-
			Total Number of Securities	3,210,300	
					-