



ASX Release

27 February 2024

Appendix 4E

In accordance with ASX Listing Rule 4.3A, Appen Limited (**Appen**) (ASX:APX) provides the attached Appendix 4E for the year ended 31 December 2023.

This document should be read in conjunction with the Appen 2023 Annual Report, released separately to the ASX and accessible in the Investor section of Appen's website (www.Appen.com/investors).

Authorised for release by the Board of Appen Limited.

For more information, please contact:

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Important Information

This announcement does not constitute financial product advice and does not take into account the investment objectives, financial situation or needs of any particular investor. Investors are encouraged to seek independent financial advice before making any investment decision. This notice contains forward-looking statements, including statements of opinion and expectation. These statements may be affected by various assumptions, risks and uncertainties, including matters which are outside the control of Appen, and may differ from results actually achieved. Investors are cautioned against placing undue reliance upon such statements.

About Appen

Appen is a global market leader in data for the AI Lifecycle. With over 28 years of experience in data sourcing, data annotation, and model evaluation by humans, we enable organisations to launch the world's most innovative artificial intelligence systems. Our expertise includes a global crowd of more than 1 million skilled contractors who speak over 500 languages¹, in over 200 countries², as well as our advanced AI data platform. Our products and services give leaders in technology, automotive, financial services, retail, healthcare, and governments the confidence to launch world-class AI products. Founded in 1996, Appen has customers and offices globally.

¹ Self-reported.

² Self-reported, includes territories.

Company details

Name of entity:	Appen Limited
ASX code:	APX
ABN:	60 138 878 298
Reporting period:	For the year-ended 31 December 2023
Corresponding period:	For the year ended 31 December 2022

All monetary references in this Appendix 4E and the Appen Limited 2023 Annual Report are references in US Dollars (\$), unless otherwise stated.

Results for announcement to the market

Year-ended 31 December 2023

			\$000
Revenue and other income from ordinary activities	down	29.4% to	274,165
Loss from ordinary activities after tax attributable to the owners of Appen Limited	down	50.6% to	(118,079)
Loss for the year attributable to the owners of Appen Limited	down	50.6% to	(118,079)

The loss after tax figures includes non-cash impairment loss for Global Services of \$61,663,000 (\$69,182,000 pre-tax).

Dividends

Given the performance for the year ended 31 December 2023, and to ensure appropriate allocation of capital, the Directors have determined not to pay a final dividend for the year ended 31 December 2023.

There is no current dividend reinvestment plan in place.

Net tangible assets

	Reporting period US Cents	Corresponding period US Cents
Net tangible assets per ordinary security	25.03	31.13

Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

Additional Appendix 4E requirements

For additional Appendix 4E disclosure requirements, please refer to the Appen Limited 2023 Annual Report. This document should be read in conjunction with the 2023 Annual Report and any public announcements made in the period by Appen Limited in accordance with the continuous disclosure requirements of the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.