

# Incitec Pivot Limited

INNOVATION ON THE GROUND

## ASX RELEASE

### ATO Class Ruling – return of capital to shareholders

28 February 2024

Incitec Pivot Limited (ASX:**IPL**) advises that the Australian Taxation Office (**ATO**) has issued a Class Ruling (CR 2024/11) in relation to the taxation treatment of the \$0.1557 per share equal capital reduction (**capital return**).

The capital return was approved by shareholders at IPL's Annual General Meeting on 20 December 2023 and was paid on 8 February 2024.

The ATO Class Ruling (the **Class Ruling**) confirms that no part of the capital return will be assessable as a dividend for Australian taxation purposes. Shareholders should seek their own professional advice as to their income tax implications arising from the capital return.

The Class Ruling and further details regarding the capital return are available on IPL's website at [www.incitecpivot.com.au](http://www.incitecpivot.com.au). The Class Ruling can also be viewed or downloaded from the [ATO website](#).

#### For more information:

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This document has been authorised for release by Richa Puri, Company Secretary.