

6 March 2024

Companies Announcement Office  
Via Electronic Lodgement

## BOARD AND MANAGEMENT CHANGE

Peninsula Energy Limited (ASX:PEN) (**Peninsula or Company**) advises that Ms Rachel Rees will leave her positions as Executive Director of Finance and Corporate Affairs, Chief Financial Officer and Joint Company Secretary to pursue other interests, effective 4 April 2024. (**Effective Date**). Ms Rees will also retire from her position on the Board on the Effective Date.

The Company has now commenced the process to find a suitably qualified replacement(s) for Ms Rees from her Executive positions. Mr Jonathan Whyte will continue in his role as Company Secretary.

Peninsula Non-Executive Chairman Mr John Harrison said:

*“On behalf of the Company, I thank Rachel for her efforts and her valuable contribution over the last two years, in both her executive and original non-executive positions with the Company, during what has been an extremely busy time. We were very grateful when Rachel stepped in to assume her executive role and for her valued participation in the financing of our Lance projects. We recognise and support Rachel’s wish to return to the non-executive environment and we wish her all the best in the future.”*

**ENDS**

This release has been approved by the Board of Directors

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### ABOUT PENINSULA ENERGY LIMITED

*Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.*