

12 March 2024

Perenti announces changes to its Board of Directors

Perenti Limited (ASX: PRN) ('Perenti' or 'the Company') announces the resignation of Rob Cole from the Board of Directors of Perenti, which he has chaired since 8 May 2021. Perenti also announces the appointment of Diane Smith-Gander AO as Chair of the Board. These changes to the Board of Directors are effective immediately.

Resignation of Rob Cole from the Board of Directors

Rob was appointed as a Non-Executive Director of the Perenti Board on 14 July 2018 and was subsequently appointed as Chair on 8 May 2021. Rob has over 30 years of experience in the energy and resources sector and outside of Perenti serves as Chair of Iluka Resources (ASX:ILU), as Chair of the Perth Airport and as a Member of the Council of Curtin University. This morning, Rob was appointed as Non-Executive Director of Cleanaway (ASX:CWY), an ASX100 listed waste management company.

In his capacity as a Non-Executive Director of Perenti Rob was serving his third consecutive term on the Perenti Board. As a result of his appointment as a Non-Executive Director of Cleanaway and in consideration of his length of his tenure at Perenti, Rob has chosen to resign from the Board of Perenti.

Rob Cole, departing Chair of Perenti said being part of the company's growth story and helping guide the business to becoming a leading global mining services company had been a privilege. "I joined the Perenti Board in 2018 just prior to the Barminco acquisition. Since that time, we have more than tripled our revenue and doubled the number of people we employ while building a diverse, successful and respected global mining services business focused on delivering value and certainty to our stakeholders. However, after three terms as a Non-Executive Director and three years as Chair, I believe it is the right time to pursue different challenges. Over my time with Perenti, it has been a pleasure to work with my fellow Perenti Directors, the Group Executive Committee members and the broader Perenti team and I thank them wholeheartedly for their support during my time as Chair and before that as a Non-Executive Director."

Mark Norwell, Managing Director & Chief Executive Officer of Perenti said, "Rob is one of Western Australia's most respected board members and Perenti and its shareholders have been beneficiaries of his significant contribution. During his tenure, Rob has provided meaningful contributions to the strategic direction of Perenti which has seen the transformational acquisitions of Barminco and DDH1, the navigation of COVID-19 and other significant global macro-economic events, the diversification into North America and Botswana and the growth of Perenti into one of the largest ASX listed contract mining service companies.

On behalf of the Board and the executive committee, we would like to thank Rob for his many years of service and the positive impact that he has imparted over these last six years. We also wish Rob all the best in his future endeavours."

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Appointment of Diane Smith-Gander AO as Chair of the Board

Diane Smith-Gander AO was appointed as a Non-Executive Director of Perenti on 16 October 2023 following the implementation of the DDH1 scheme of arrangement on 6 October 2023. Diane was appointed as Non-Executive Director of DDH1 on 8 October 2019 and was appointed as Chair of DDH1 on 9 March 2021.

Diane Smith-Gander AO has extensive Australian and international experience in banking and finance, technology, and strategic and management consulting. Diane is also the Chair of Zip Co Limited (ASX:ZIP), the Committee for Economic Development of Australia and HBF Health Limited. Diane has previously Chaired listed contractor Broadspectrum and served on the Wesfarmers (ASX:WES) Board for more than a decade. She is also a past Director of co-operative CBH and the privately held North Queensland Airports.

Mark Norwell, Managing Director & Chief Executive Officer of Perenti said, "I am delighted to welcome Diane Smith-Gander AO to the role of Chair of Perenti. Diane is an experienced Chair through her time at DDH1 Ltd, Zip, Broadspectrum, amongst others and has already demonstrated her skills and experience since being elected to the Perenti Board in October. I look forward to working with Diane as we continue to build a global leader in mining services."

Diane Smith-Gander AO, Chair of Perenti said "I'm delighted to assume the role of Chair of Perenti and look forward to working with the Board and Group Executive in continuing to deliver enduring value for our stakeholders. I would also like to pass on my congratulations and appreciation to Rob Cole and wish him all the best in his future endeavours."

Authorised by:
The Board of Directors

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