

PRODUCTION UPDATE WITH GUIDANCE MAINTAINED

Regis Resources Limited **ASX:RRL** (**Regis** or **the Company**) presents preliminary production commentary from its operations at Duketon (100%) and Tropicana (70% AngloGold Ashanti Limited and manager / Regis 30%). Details will be available in the March 2024 quarterly report scheduled for release in April.

Recent rain events impacting operations.

- In March a substantial and protracted regional rain event, with more than 50% of average annual rainfall month to date, has impacted operations.
- Duketon received ~110 mm of rain so far this month, with the town of Laverton also reporting ~110 mm over the same period. The substantial rainfall event has resulted in the temporary closure of Laverton Shire roads which provide land access to Duketon. Despite these difficulties Duketon has to date continued to perform with limited production loss.
- Tropicana has also been impacted by heavy rains this month including 310mm of rain over a three-day period. While the team on site has done an excellent job managing any potential safety issues, the deluge did result in the suspension of mining operations and a disruption to power supply. The process plant is now treating stockpiles and underground feed while ore mining from the open pits remains restricted. The rains have closed the supply road between Kalgoorlie and Tropicana and processing may have to be suspended if consumable stocks on site are exhausted.
- As a result of these impacts the company's Group March quarterly gold production is anticipated to be in the range 90-95,000oz.
- With these production difficulties, Tropicana will be challenging the lower end of its annual guidance range. However, the continued strong performance at Duketon means the group FY24 production guidance remains unchanged. Ongoing impacts continue to be assessed.

FY24 GUIDANCE MAINTAINED

Group production and all-in sustaining cost guidance for FY24 remains unchanged:

• Gold production 415,000 - 455,000 oz

All in sustaining costs \$1,995 - \$2,315/oz (incl. ~\$200/oz non-cash stockpile inventory adjustment)

Growth capital \$85M - \$95M*
 Exploration \$48M - \$55M
 McPhillamys \$22M - \$25M

^{*} Final assessment of the two potential new underground capital project areas at Duketon, Rosemont Stage 3 and Garden Well Main, will be completed in H2 FY24.

FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

CORPORATE DIRECTORY

Regis Resources Ltd (ACN 009 174 761) Registered Office Second Floor, 516 Hay Street Subiaco, WA Australia 6008 Tel +618 9442 2200

Website www.regisresources.com
Email enquiries@regisresources.com

Company Secretary
Ms Elena Macrides

Share Registry Computershare Ltd GPO Box D182 Perth WA 6840

Shareholder Enquiries: 1300 557 010 (local) +613 9415 4000 (international)

Directors

Mr James Mactier (Non-Executive Chairman)
Mr Jim Beyer (Managing Director)
Mrs Fiona Morgan (Non-Executive Director)
Mr Steve Scudamore (Non-Executive Director)
Mrs Lynda Burnett (Non-Executive Director)
Mr Paul Arndt (Non-Executive Director)

Investor Relations Tel +61 8 9442 2200

ASX Listed Securities (as at 15 March 2024)

Security	Code	No. Quoted
Ordinary Shares	RRL	755,338,808

This announcement is authorised for release by Jim Beyer, Managing Director and CEO.