

15 March 2024

Notice of Upcoming Release of Unlisted Options from Escrow

Aura Energy Limited (ASX: AEE, AIM: AURA) (“Aura” or the “Company”) hereby gives notice that 384,616 Unlisted Options expiring 30 June 2024 and exercisable at \$0.052 each (ASX code: AEEAAB) will be released from escrow on 17 March 2024.

ENDS

The Managing Director & CEO of Aura Energy Ltd has approved this announcement.

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U3O8 pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash (“SOP”) and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.