

Notice under section 708A(9)(c) of the Corporations Act

On 13 March 2024, Adelong Gold Limited (**Company**) issued a cleansing notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) (**Corporations Act**) in relation to the issue of 162,500,000 fully paid ordinary shares at \$0.004 per share (**Tranche 1 Shares**) on 13 March 2024 to several parties (**Cleansing Notice**).

The Company has become aware that, at the time the Cleansing Notice was lodged, the Company may have been in possession of information to which Listing Rule 3.1A would have excluded from disclosure under Listing Rule 3.1, and thereby meeting the definition of 'excluded information'. This information was subsequently disclosed to ASX on 14 March 2024 (see ASX announcement Exceptional Soil Sampling Results Highlight Further Targets (**ASX Announcement**)), prior to the Tranche 1 Shares being admitted to quotation. The Cleansing Notice also did not specifically refer to the notice being given under section 708A(5)(e) of the Corporations Act or to section 674A of the Corporations Act. As a result, the Cleansing Notice was defective. The Company therefore issues this announcement and updated cleansing notice pursuant to and in accordance with section 708A(9)(c) of the Corporations Act correcting the Cleansing Notice.

The issue of the timing of the release of the Cleansing Notice and the ASX Announcement arose due to an administrative oversight. The Company wishes to assure Shareholders that it has promptly taken steps to rectify the oversight upon becoming aware that there was a deficiency in the Cleansing Notice.

The Company confirms that Tranche 1 of the capital raise announced on 6 March 2024 was completed on 13 March 2024 whereby the Company issued the Tranche 1 Shares on that date. A Notice of Meeting to convene a shareholders meeting to approve the free attaching options which are subject to shareholder approval that are free attaching to the Tranche 1 Shares will be dispatched in due course.

Pursuant to section 708(5)(e) of the Corporations Act, the Company advises the following:

- a) the Tranche 1 Shares were issued without disclosure to an investor under Part 6D.2 of the Corporations Act
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - I. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - II. sections 674 and 674A of the Corporations Act; and
- d) as at the date of this notice, there is no 'excluded information' of the nature referred to in sections 708A(7) and (8) of the Corporations Act that is required to be set out in this notice pursuant to 708A(6)(e) of the Corporations Act.

Ends-

Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: adelonggold.com



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ABOUT ADELONG GOLD

[Adelong Gold Limited \(ASX:ADG\)](#) is a minerals explorer that owns the Adelong Gold Mine in New South Wales (NSW) and a highly prospective Lithium Tenement package in the prolific 'Lithium Valley' of Minas Gerais, Brazil. The Company is on the path to becoming a mineral producer at its Adelong Goldfield Project.

In May 2020, Adelong Gold took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The Project now carries a JORC (2012) Resource of [188,000oz, following a maiden JORC Resource for the Perkins West deposit at Gibraltar of 18,300oz](#) with the potential to expand that resource at depth and along strike. Project resources have now increased by 45% from project resources in place on acquisition. Until recently, Adelong was a producing mine.

[In December 2023](#), Adelong finalised its acquisition of a 100% interest in three applications for lithium exploration permits ([Santa Rita do Aracuaí Lithium Project](#)) located in the world-class 'Lithium Valley' in Minas Gerais, in Brazil. This acquisition represents a pivotal transaction for the Company as it secures a strategic landholding in a globally significant, mining friendly region for hard-rock lithium spodumene deposits.

The 'Lithium Valley' accounts for all officially recognised lithium reserves in Brazil and is an emerging world-class lithium-producing region. Significant lithium discoveries by industry peers include Sigma Lithium's (NASDAQ:SGML) Grota do Cirio Deposit, Latin Resources' (ASX:LRS) Salinas Project – Colina Deposits and Lithium Ionic's (TSX.V:LTH) Itinga Project - Bandiera Deposit.

At the Santa Rita Do Aracuaí Project, [exploration activities commenced](#) in December 2023. The initial reconnaissance program, completed in February 2024, identified two key areas for further lithium exploration. The geological assessment identified indicators for potential lithium mineralisation in Neoproterozoic formations, including the Macaúbas Group and Salinas Formation. Future exploration plans include detailed mapping and stream sediment/float geochemical analysis to pinpoint potential pegmatitic bodies and lithium indicators.

