Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Chorus Limited

Date this disclosure made: 20 March 2024

Date last disclosure made: 25 August 2023

Date on which substantial holding ceased: 15 March 2024

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

For last disclosure,—

(a) total number held in class: 21,804,188

(b) total in class: **435,334,308**

(c) total percentage held in class: 5.009%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 12,628,855

(b) total in class: 433,887,294

(c) total percentage held in class: 2.911%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

| Trade date | Change | Price | Shares |
|------------|--------|-------|-------------|
| 15-Mar-24 | SELL | 7.84 | (29,928) |
| 15-Mar-24 | SELL | 7.84 | (96,706) |
| 15-Mar-24 | SELL | 7.84 | (985) |
| 15-Mar-24 | SELL | 7.84 | (1,183) |
| 15-Mar-24 | SELL | 7.84 | (66,043) |
| 15-Mar-24 | SELL | 7.84 | (79,332) |
| 15-Mar-24 | SELL | 7.84 | (484,236) |
| 15-Mar-24 | SELL | 7.84 | (285,132) |
| 15-Mar-24 | SELL | 7.84 | (342,508) |
| 15-Mar-24 | SELL | 7.84 | (14,395) |
| 15-Mar-24 | SELL | 7.84 | (11,985) |
| 15-Mar-24 | SELL | 7.84 | (960,464) |
| 15-Mar-24 | SELL | 7.84 | (1,153,732) |
| 15-Mar-24 | BUY | 7.84 | 7,389 |

| 15-Mar-24 | SELL | 7.84 | (142,157) |
|-----------|------|------|-------------|
| 15-Mar-24 | SELL | 7.84 | (170,761) |
| 15-Mar-24 | SELL | 7.84 | (4,431) |
| 15-Mar-24 | SELL | 7.84 | (5,322) |
| 15-Mar-24 | SELL | 7.84 | (1,573,215) |
| 15-Mar-24 | SELL | 7.84 | (1,889,784) |
| 15-Mar-24 | SELL | 7.84 | (14,907) |
| 15-Mar-24 | SELL | 7.84 | (17,906) |
| 15-Mar-24 | SELL | 7.84 | (755,422) |
| 15-Mar-24 | SELL | 7.84 | (907,431) |
| 15-Mar-24 | SELL | 7.84 | (16,532) |
| 15-Mar-24 | SELL | 7.84 | (19,858) |
| 15-Mar-24 | SELL | 7.84 | (1,411) |
| 15-Mar-24 | SELL | 7.84 | (1,176) |
| 15-Mar-24 | SELL | 7.84 | (115,400) |
| 15-Mar-24 | SELL | 7.84 | (138,620) |
| 15-Mar-24 | SELL | 7.84 | (18,205) |
| 15-Mar-24 | SELL | 7.84 | (21,867) |
| 15-Mar-24 | SELL | 7.84 | (8,700) |
| 15-Mar-24 | SELL | 7.84 | (10,449) |
| 15-Mar-24 | SELL | 7.84 | (789) |
| 15-Mar-24 | SELL | 7.84 | (658) |

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. - P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: Shawn Acker, 001-610-669-8989, Vanguard_Fund_Compliance@Vanguard.com

Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.