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Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001

challenger.com.au

Telephone 02 9994 7000

27 March 2024

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Collins Food Limited (CKF)

We attach a notice of change of interests of substantial holder in Collins Food Limited. The notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to the notice and Apollo Global Management, Inc. and its controlled entities named in Annexure 3 to the notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000
Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

COLLINS FOODS LIMITED

ACN/ARSN

151 420 781**1. Details of substantial holder(1)****Challenger Limited (and its entities listed in Annexure 2)**

Name

Apollo Global Management, Inc. (and its controlled entities from time to time which, as at the date of this notice, are as listed in Annexure 3)

ACN/ARSN (if applicable)

106 842 371 (Challenger Limited)

There was a change in the interests of the substantial holder on

25/03/2024

The previous notice was given to the company on

13/04/2023

The previous notice was dated

13/04/2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	7,730,844	6.59%	9,065,756	7.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2) Apollo Global Management, Inc. (and its controlled entities from time to time which, as at the date of this notice, are as listed in Annexure 3)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2) Apollo Global Management, Inc. (and its controlled entities from time to time which, as at the date of this notice, are as listed in Annexure 3)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	2,200,012 (Ordinary Fully Paid)	2,200,012
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	2,443,054 (Ordinary Fully Paid)	2,443,054

As above	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	1,767,600 (Ordinary Fully Paid)	1,767,600
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	1,766,839 (Ordinary Fully Paid)	1,766,839
As above	UBS Nominees Pty Limited	UBS Nominees Pty Limited	As above	98,420 (Ordinary Fully Paid)	98,420
As above	National Nominees Limited	National Nominees Limited	As above	789,831 (Ordinary Fully Paid)	789,831

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000
Apollo Global Management, Inc.	9 West 57th Street, 42nd Floor, New York NT 10019

Signature

print name **Linda Matthews** Capacity **Company Secretary of Challenger Limited**

sign here _____ date **27/03/2024**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** COLLINS FOODS LIMITED (CKF)**As at:** 25/03/2024**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed in Annexure 2)				
	Apollo Global Management, Inc. (and its controlled entities from time to time which, as at the date of this notice, are as listed in Annexure 3)				
12/04/2023		Sell	18,517	-2,215	2,215
12/04/2023	As above	Sell	58,593	-7,009	7,009
12/04/2023	As above	Sell	74,711	-8,937	8,937
12/04/2023	As above	Sell	136,664	-16,348	16,348
12/04/2023	As above	Sell	64,529	-7,719	7,719
12/04/2023	As above	Sell	101,060	-12,089	12,089
12/04/2023	As above	Sell	12,565	-1,503	1,503
12/04/2023	As above	Sell	14,195	-1,698	1,698
12/04/2023	As above	Sell	14,939	-1,787	1,787
14/04/2023	As above	Sell	32,579	-3,886	3,886
14/04/2023	As above	Sell	10,303	-1,229	1,229
14/04/2023	As above	Sell	42,312	-5,047	5,047
14/04/2023	As above	Sell	75,972	-9,062	9,062
14/04/2023	As above	Sell	30,214	-3,604	3,604
14/04/2023	As above	Sell	49,405	-5,893	5,893
14/04/2023	As above	Sell	5,860	-699	699
14/04/2023	As above	Sell	6,413	-765	765
14/04/2023	As above	Sell	7,009	-836	836
14/04/2023	As above	Sell	780	-93	93
14/04/2023	As above	Sell	2,465	-294	294
14/04/2023	As above	Sell	3,144	-375	375
14/04/2023	As above	Sell	5,743	-685	685
14/04/2023	As above	Sell	2,716	-324	324
14/04/2023	As above	Sell	4,250	-507	507
14/04/2023	As above	Sell	528	-63	63
14/04/2023	As above	Sell	595	-71	71
14/04/2023	As above	Sell	629	-75	75
17/04/2023	As above	Sell	952	-114	114
17/04/2023	As above	Sell	301	-36	36
17/04/2023	As above	Sell	1,237	-148	148
17/04/2023	As above	Sell	2,222	-266	266
17/04/2023	As above	Sell	877	-105	105
17/04/2023	As above	Sell	1,437	-172	172
17/04/2023	As above	Sell	167	-20	20
17/04/2023	As above	Sell	184	-22	22
17/04/2023	As above	Sell	201	-24	24
17/04/2023	As above	Sell	25	-3	3
17/04/2023	As above	Sell	75	-9	9
17/04/2023	As above	Sell	92	-11	11
17/04/2023	As above	Sell	167	-20	20
17/04/2023	As above	Sell	75	-9	9
17/04/2023	As above	Sell	125	-15	15
17/04/2023	As above	Sell	17	-2	2
17/04/2023	As above	Sell	17	-2	2
17/04/2023	As above	Sell	17	-2	2
19/04/2023	As above	Sell	23,987	-2,868	2,868
19/04/2023	As above	Sell	7,586	-907	907
19/04/2023	As above	Sell	31,154	-3,725	3,725
19/04/2023	As above	Sell	55,927	-6,687	6,687
19/04/2023	As above	Sell	22,247	-2,660	2,660

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/04/2023	As above	Sell	36,382	-4,350	4,350
19/04/2023	As above	Sell	4,316	-516	516
19/04/2023	As above	Sell	4,725	-565	565
19/04/2023	As above	Sell	5,160	-617	617
19/04/2023	As above	Sell	577	-69	69
19/04/2023	As above	Sell	1,815	-217	217
19/04/2023	As above	Sell	2,308	-276	276
19/04/2023	As above	Sell	4,232	-506	506
19/04/2023	As above	Sell	1,999	-239	239
19/04/2023	As above	Sell	3,128	-374	374
19/04/2023	As above	Sell	393	-47	47
19/04/2023	As above	Sell	443	-53	53
19/04/2023	As above	Sell	460	-55	55
19/05/2023	As above	Buy	92,530	10,306	10,306
31/05/2023	As above	Buy	307,123	36,327	36,327
06/06/2023	As above	Buy	292,583	35,000	35,000
07/06/2023	As above	Buy	246,491	29,886	29,886
08/06/2023	As above	Buy	41,666	5,114	5,114
14/06/2023	As above	Sell	245,977	-30,419	30,419
20/06/2023	As above	Sell	908,314	-118,520	118,520
26/06/2023	As above	Buy	756,580	96,257	96,257
26/06/2023	As above	Sell	756,580	-96,257	96,257
28/06/2023	As above	Sell	228,360	-23,392	23,392
29/06/2023	As above	Sell	207,030	-21,246	21,246
29/06/2023	As above	Sell	161,094	-16,532	16,532
29/06/2023	As above	Sell	164,866	-16,919	16,919
30/06/2023	As above	Sell	321,535	-33,075	33,075
30/06/2023	As above	Sell	373,963	-38,468	38,468
30/06/2023	As above	Sell	365,427	-37,590	37,590
03/07/2023	As above	Sell	171,549	-17,960	17,960
05/07/2023	As above	Buy	288,984	29,334	29,334
11/07/2023	As above	Sell	651,914	-67,600	67,600
14/07/2023	As above	Sell	1,466,232	-146,039	146,039
14/07/2023	As above	Sell	966,420	-96,257	96,257
02/08/2023	As above	Buy	85,185	8,570	8,570
04/08/2023	As above	Buy	428,624	42,625	42,625
14/08/2023	As above	Buy - Transfer	1,192,017	115,955	115,955
18/08/2023	As above	Buy	248,304	24,684	24,684
21/08/2023	As above	Buy	278,700	27,765	27,765
23/08/2023	As above	Sell	169,621	-16,945	16,945
01/09/2023	As above	Buy	14,135	1,413	1,413
14/09/2023	As above	Buy	43,128	4,511	4,511
20/09/2023	As above	Buy	34,922	3,666	3,666
21/09/2023	As above	Sell	351,951	-36,415	36,415
21/09/2023	As above	Sell	253,909	-26,271	26,271
21/09/2023	As above	Sell	586,888	-60,723	60,723
21/09/2023	As above	Sell	299,112	-30,948	30,948
21/09/2023	As above	Sell	379,274	-39,242	39,242
21/09/2023	As above	Sell	50,297	-5,204	5,204
21/09/2023	As above	Sell	90,474	-9,361	9,361
21/09/2023	As above	Sell	44,701	-4,625	4,625
21/09/2023	As above	Sell	48,818	-5,051	5,051
28/09/2023	As above	Sell	68,013	-7,184	7,184
29/09/2023	As above	Sell - Transfer	407,921	-42,625	42,625
17/10/2023	As above	Buy - Transfer	4,223,199	451,679	451,679
24/10/2023	As above	Buy - Transfer	3,301,980	349,786	349,786
08/11/2023	As above	Buy	110,896	11,288	11,288
08/11/2023	As above	Buy	286,385	29,151	29,151
08/11/2023	As above	Buy	93,929	9,561	9,561
08/11/2023	As above	Buy	442,715	45,152	45,152
08/11/2023	As above	Buy	1,143,312	116,605	116,605
08/11/2023	As above	Buy	374,973	38,243	38,243
09/11/2023	As above	Buy	1,324	136	136
13/11/2023	As above	Buy	83,833	8,518	8,518
14/11/2023	As above	Buy	49,324	5,024	5,024
14/11/2023	As above	Buy	79,611	8,109	8,109
14/11/2023	As above	Buy	254,207	25,893	25,893
17/11/2023	As above	Buy	72,393	7,441	7,441
17/11/2023	As above	Buy	114,840	11,804	11,804
17/11/2023	As above	Buy	62,168	6,390	6,390
20/11/2023	As above	Buy	58,360	5,979	5,979
20/11/2023	As above	Buy	97,735	10,013	10,013
20/11/2023	As above	Buy	48,013	4,919	4,919
21/11/2023	As above	Buy	94,357	9,295	9,295

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
21/11/2023	As above	Buy	54,219	5,341	5,341
21/11/2023	As above	Buy	40,565	3,996	3,996
22/11/2023	As above	Sell	285,801	- 27,931	27,931
23/11/2023	As above	Sell	283,557	- 27,686	27,686
27/11/2023	As above	Buy	1,487,848	147,389	147,389
28/11/2023	As above	Sell	19,674	- 1,821	1,821
28/11/2023	As above	Sell	111,764	- 10,345	10,345
28/11/2023	As above	Sell	18,755	- 1,736	1,736
28/11/2023	As above	Sell	65,924	- 6,102	6,102
28/11/2023	As above	Sell	25,788	- 2,387	2,387
28/11/2023	As above	Sell	135,911	- 12,580	12,580
28/11/2023	As above	Sell	79,396	- 7,349	7,349
28/11/2023	As above	Sell	25,432	- 2,354	2,354
28/11/2023	As above	Sell	237,033	- 21,940	21,940
28/11/2023	As above	Sell	152,808	- 14,144	14,144
28/11/2023	As above	Sell	85,933	- 7,954	7,954
28/11/2023	As above	Sell	121,952	- 11,288	11,288
30/11/2023	As above	Sell	1,071,813	- 94,944	94,944
30/11/2023	As above	Sell	2,046,192	- 181,257	181,257
30/11/2023	As above	Sell	1,287,781	- 114,075	114,075
01/12/2023	As above	Sell	343,790	- 30,604	30,604
01/12/2023	As above	Sell	448,868	- 39,958	39,958
01/12/2023	As above	Sell	709,710	- 63,178	63,178
04/12/2023	As above	Buy - Transfer	536,689	48,220	48,220
04/12/2023	As above	Sell	198,172	- 17,787	17,787
12/12/2023	As above	Sell	375,467	- 32,761	32,761
13/12/2023	As above	Buy	68,282	5,933	5,933
22/12/2023	As above	Buy	2,505	209	209
04/01/2024	As above	Sell	134,725	- 11,217	11,217
12/01/2024	As above	Sell	279,637	- 22,639	22,639
12/01/2024	As above	Sell	242,457	- 19,629	19,629
12/01/2024	As above	Sell	319,312	- 25,851	25,851
12/01/2024	As above	Sell	317,718	- 25,722	25,722
12/01/2024	As above	Sell	24,593	- 1,991	1,991
12/01/2024	As above	Sell	41,812	- 3,385	3,385
12/01/2024	As above	Sell	90,046	- 7,290	7,290
12/01/2024	As above	Sell	71,777	- 5,811	5,811
12/01/2024	As above	Sell	507,568	- 41,092	41,092
15/01/2024	As above	Sell	147,339	- 11,896	11,896
15/01/2024	As above	Sell	127,757	- 10,315	10,315
15/01/2024	As above	Sell	168,246	- 13,584	13,584
15/01/2024	As above	Sell	167,404	- 13,516	13,516
15/01/2024	As above	Sell	12,955	- 1,046	1,046
15/01/2024	As above	Sell	22,034	- 1,779	1,779
15/01/2024	As above	Sell	47,449	- 3,831	3,831
15/01/2024	As above	Sell	37,813	- 3,053	3,053
15/01/2024	As above	Sell	267,417	- 21,591	21,591
17/01/2024	As above	Sell	38,614	- 3,132	3,132
17/01/2024	As above	Sell	75,292	- 6,107	6,107
17/01/2024	As above	Sell	89,187	- 7,234	7,234
17/01/2024	As above	Sell	118,776	- 9,634	9,634
17/01/2024	As above	Sell	62,433	- 5,064	5,064
17/01/2024	As above	Sell	17,334	- 1,406	1,406
17/01/2024	As above	Sell	18,678	- 1,515	1,515
17/01/2024	As above	Sell	24,448	- 1,983	1,983
17/01/2024	As above	Sell	144,814	- 11,746	11,746
17/01/2024	As above	Sell	81,629	- 6,621	6,621
17/01/2024	As above	Sell	240,781	- 19,530	19,530
17/01/2024	As above	Sell	130,118	- 10,554	10,554
18/01/2024	As above	Sell	38,787	- 3,167	3,167
18/01/2024	As above	Sell	75,639	- 6,176	6,176
18/01/2024	As above	Sell	89,589	- 7,315	7,315
18/01/2024	As above	Sell	119,301	- 9,741	9,741
18/01/2024	As above	Sell	62,706	- 5,120	5,120
18/01/2024	As above	Sell	17,416	- 1,422	1,422
18/01/2024	As above	Sell	18,763	- 1,532	1,532
18/01/2024	As above	Sell	24,556	- 2,005	2,005
18/01/2024	As above	Sell	145,461	- 11,877	11,877
18/01/2024	As above	Sell	81,996	- 6,695	6,695
18/01/2024	As above	Sell	241,909	- 19,752	19,752
18/01/2024	As above	Sell	130,703	- 10,672	10,672
19/01/2024	As above	Sell	16,901	- 1,372	1,372
19/01/2024	As above	Sell	32,965	- 2,676	2,676
19/01/2024	As above	Sell	39,050	- 3,170	3,170
19/01/2024	As above	Sell	52,010	- 4,222	4,222
19/01/2024	As above	Sell	27,335	- 2,219	2,219
19/01/2024	As above	Sell	7,588	- 616	616
19/01/2024	As above	Sell	8,180	- 664	664
19/01/2024	As above	Sell	10,705	- 869	869
19/01/2024	As above	Sell	63,417	- 5,148	5,148
19/01/2024	As above	Sell	35,737	- 2,901	2,901
19/01/2024	As above	Sell	105,473	- 8,562	8,562
19/01/2024	As above	Sell	56,974	- 4,625	4,625
22/01/2024	As above	Sell	19,492	- 1,592	1,592
22/01/2024	As above	Sell	38,004	- 3,104	3,104
22/01/2024	As above	Sell	45,007	- 3,676	3,676

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/01/2024	As above	Sell	59,944	- 4,896	4,896
22/01/2024	As above	Sell	31,515	- 2,574	2,574
22/01/2024	As above	Sell	8,742	- 714	714
22/01/2024	As above	Sell	9,415	- 769	769
22/01/2024	As above	Sell	12,341	- 1,008	1,008
22/01/2024	As above	Sell	73,081	- 5,969	5,969
22/01/2024	As above	Sell	41,199	- 3,365	3,365
22/01/2024	As above	Sell	121,529	- 9,926	9,926
22/01/2024	As above	Sell	65,662	- 5,363	5,363
31/01/2024	As above	Sell	65,580	- 5,419	5,419
31/01/2024	As above	Sell	113,322	- 9,364	9,364
31/01/2024	As above	Sell	209,726	- 17,330	17,330
31/01/2024	As above	Sell	71,099	- 5,875	5,875
31/01/2024	As above	Sell	126,126	- 10,422	10,422
31/01/2024	As above	Sell	21,299	- 1,760	1,760
31/01/2024	As above	Sell	16,265	- 1,344	1,344
31/01/2024	As above	Sell	15,091	- 1,247	1,247
31/01/2024	As above	Sell	54,374	- 4,493	4,493
31/01/2024	As above	Sell	33,631	- 2,779	2,779
31/01/2024	As above	Sell	103,447	- 8,548	8,548
31/01/2024	As above	Sell	77,682	- 6,419	6,419
07/02/2024	As above	Buy	63,323	5,521	5,521
14/02/2024	As above	Buy	164,085	14,671	14,671
14/02/2024	As above	Buy	164,611	14,718	14,718
22/02/2024	As above	Sell	18,689	- 1,758	1,758
23/02/2024	As above	Buy	176,705	16,297	16,297
27/02/2024	As above	Buy	89,892	8,151	8,151
28/02/2024	As above	Buy	193,586	17,658	17,658
01/03/2024	As above	Buy	817,112	80,000	80,000
04/03/2024	As above	Buy	249,203	24,478	24,478
05/03/2024	As above	Buy	352,728	33,922	33,922
05/03/2024	As above	Buy	783,968	75,000	75,000
05/03/2024	As above	Buy	597,995	57,226	57,226
05/03/2024	As above	Buy	539,027	51,583	51,583
06/03/2024	As above	Buy	113,755	10,985	10,985
06/03/2024	As above	Buy	796,530	75,000	75,000
07/03/2024	As above	Buy	111,134	10,864	10,864
07/03/2024	As above	Buy	31,640	3,093	3,093
07/03/2024	As above	Buy	164,635	16,094	16,094
07/03/2024	As above	Buy	317,097	30,998	30,998
07/03/2024	As above	Buy	90,962	8,892	8,892
07/03/2024	As above	Buy	172,021	16,816	16,816
07/03/2024	As above	Buy	29,195	2,854	2,854
07/03/2024	As above	Buy	20,807	2,034	2,034
07/03/2024	As above	Buy	20,480	2,002	2,002
07/03/2024	As above	Buy	71,004	6,941	6,941
07/03/2024	As above	Buy	41,471	4,054	4,054
07/03/2024	As above	Buy	91,023	8,898	8,898
07/03/2024	As above	Buy	192,398	18,808	18,808
07/03/2024	As above	Buy	1,038,000	100,000	100,000
08/03/2024	As above	Buy	26,944	2,616	2,616
08/03/2024	As above	Buy	7,673	745	745
08/03/2024	As above	Buy	39,911	3,875	3,875
08/03/2024	As above	Buy	76,856	7,462	7,462
08/03/2024	As above	Buy	22,051	2,141	2,141
08/03/2024	As above	Buy	41,703	4,049	4,049
08/03/2024	As above	Buy	7,076	687	687
08/03/2024	As above	Buy	5,047	490	490
08/03/2024	As above	Buy	4,964	482	482
08/03/2024	As above	Buy	17,211	1,671	1,671
08/03/2024	As above	Buy	10,052	976	976
08/03/2024	As above	Buy	22,062	2,142	2,142
08/03/2024	As above	Buy	46,637	4,528	4,528
11/03/2024	As above	Buy	102,651	9,975	9,975
11/03/2024	As above	Buy	29,226	2,840	2,840
11/03/2024	As above	Buy	152,077	14,778	14,778
11/03/2024	As above	Buy	292,928	28,465	28,465
11/03/2024	As above	Buy	84,014	8,164	8,164
11/03/2024	As above	Buy	158,890	15,440	15,440
11/03/2024	As above	Buy	26,962	2,620	2,620
11/03/2024	As above	Buy	19,223	1,868	1,868
11/03/2024	As above	Buy	18,925	1,839	1,839
11/03/2024	As above	Buy	65,583	6,373	6,373
11/03/2024	As above	Buy	38,313	3,723	3,723
11/03/2024	As above	Buy	84,076	8,170	8,170
11/03/2024	As above	Buy	177,722	17,270	17,270
12/03/2024	As above	Buy	112,036	10,814	10,814
12/03/2024	As above	Buy	31,889	3,078	3,078
12/03/2024	As above	Buy	165,972	16,020	16,020
12/03/2024	As above	Buy	319,657	30,854	30,854
12/03/2024	As above	Buy	91,699	8,851	8,851
12/03/2024	As above	Buy	173,411	16,738	16,738
12/03/2024	As above	Buy	29,434	2,841	2,841
12/03/2024	As above	Buy	20,980	2,025	2,025
12/03/2024	As above	Buy	20,648	1,993	1,993
12/03/2024	As above	Buy	71,579	6,909	6,909

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/03/2024	As above	Buy	41,814	4,036	4,036
12/03/2024	As above	Buy	91,761	8,857	8,857
12/03/2024	As above	Buy	193,955	18,721	18,721
13/03/2024	As above	Buy	18,810	1,832	1,832
13/03/2024	As above	Buy	5,359	522	522
13/03/2024	As above	Buy	27,865	2,714	2,714
13/03/2024	As above	Buy	53,677	5,228	5,228
13/03/2024	As above	Buy	15,401	1,500	1,500
13/03/2024	As above	Buy	29,118	2,836	2,836
13/03/2024	As above	Buy	4,939	481	481
13/03/2024	As above	Buy	3,522	343	343
13/03/2024	As above	Buy	3,470	338	338
13/03/2024	As above	Buy	12,023	1,171	1,171
13/03/2024	As above	Buy	7,023	684	684
13/03/2024	As above	Buy	15,411	1,501	1,501
13/03/2024	As above	Buy	32,568	3,172	3,172
13/03/2024	As above	Buy	618,480	60,000	60,000
14/03/2024	As above	Buy	51,605	5,008	5,008
14/03/2024	As above	Buy	14,694	1,426	1,426
14/03/2024	As above	Buy	76,450	7,419	7,419
14/03/2024	As above	Buy	147,253	14,290	14,290
14/03/2024	As above	Buy	42,239	4,099	4,099
14/03/2024	As above	Buy	79,881	7,752	7,752
14/03/2024	As above	Buy	13,561	1,316	1,316
14/03/2024	As above	Buy	9,666	938	938
14/03/2024	As above	Buy	9,511	923	923
14/03/2024	As above	Buy	32,964	3,199	3,199
14/03/2024	As above	Buy	19,259	1,869	1,869
14/03/2024	As above	Buy	42,269	4,102	4,102
14/03/2024	As above	Buy	89,341	8,670	8,670
15/03/2024	As above	Buy	11,649	1,144	1,144
15/03/2024	As above	Buy	3,320	326	326
15/03/2024	As above	Buy	17,260	1,695	1,695
15/03/2024	As above	Buy	33,237	3,264	3,264
15/03/2024	As above	Buy	9,531	936	936
15/03/2024	As above	Buy	18,034	1,771	1,771
15/03/2024	As above	Buy	3,065	301	301
15/03/2024	As above	Buy	2,179	214	214
15/03/2024	As above	Buy	2,149	211	211
15/03/2024	As above	Buy	7,444	731	731
15/03/2024	As above	Buy	4,348	427	427
15/03/2024	As above	Buy	9,541	937	937
15/03/2024	As above	Buy	20,173	1,981	1,981
15/03/2024	As above	Buy	125,900	12,313	12,313
15/03/2024	As above	Buy	35,839	3,505	3,505
15/03/2024	As above	Buy	186,514	18,241	18,241
15/03/2024	As above	Buy	359,255	35,135	35,135
15/03/2024	As above	Buy	103,037	10,077	10,077
15/03/2024	As above	Buy	194,868	19,058	19,058
15/03/2024	As above	Buy	33,068	3,234	3,234
15/03/2024	As above	Buy	23,569	2,305	2,305
15/03/2024	As above	Buy	23,201	2,269	2,269
15/03/2024	As above	Buy	80,430	7,866	7,866
15/03/2024	As above	Buy	46,984	4,595	4,595
15/03/2024	As above	Buy	103,119	10,085	10,085
15/03/2024	As above	Buy	217,966	21,317	21,317
19/03/2024	As above	Buy	46,974	4,601	4,601
19/03/2024	As above	Buy	13,374	1,310	1,310
19/03/2024	As above	Buy	69,588	6,816	6,816
19/03/2024	As above	Buy	134,020	13,127	13,127
19/03/2024	As above	Buy	38,439	3,765	3,765
19/03/2024	As above	Buy	72,702	7,121	7,121
19/03/2024	As above	Buy	12,343	1,209	1,209
19/03/2024	As above	Buy	8,790	861	861
19/03/2024	As above	Buy	8,658	848	848
19/03/2024	As above	Buy	30,006	2,939	2,939
19/03/2024	As above	Buy	17,530	1,717	1,717
19/03/2024	As above	Buy	38,469	3,768	3,768
19/03/2024	As above	Buy	81,319	7,965	7,965
20/03/2024	As above	Buy	56,443	5,534	5,534
20/03/2024	As above	Buy	16,064	1,575	1,575
20/03/2024	As above	Buy	83,624	8,199	8,199
20/03/2024	As above	Buy	161,067	15,792	15,792
20/03/2024	As above	Buy	46,203	4,530	4,530
20/03/2024	As above	Buy	87,367	8,566	8,566
20/03/2024	As above	Buy	14,830	1,454	1,454
20/03/2024	As above	Buy	10,566	1,036	1,036
20/03/2024	As above	Buy	10,403	1,020	1,020
20/03/2024	As above	Buy	36,065	3,536	3,536
20/03/2024	As above	Buy	21,062	2,065	2,065
20/03/2024	As above	Buy	46,233	4,533	4,533
20/03/2024	As above	Buy	97,719	9,581	9,581
21/03/2024	As above	Buy - Transfer	1,955,239	191,315	191,315
22/03/2024	As above	Buy	658,251	64,288	64,288
25/03/2024	As above	Buy	2,820,939	273,968	273,968

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
			Total Number of Securities	1,334,912	

Annexure 2

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

27/03/2024

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
Challenger Bank Limited	087651750	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia

Annexure 2

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
27/03/2024

Company Name	ACN / Company Number	Country of Incorporation
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
FME Asset Management Limited	11064883	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Resonance Asset Management Limited	9028327	United Kingdom
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLGH Pty Limited	092927467	Australia

Annexure 2

This is page 3 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
27/03/2024

Company Name	ACN / Company Number	Country of Incorporation
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia

Annexure 3

This is page 1 of 1 of Annexure 3 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

27/03/2024

Company Name	Company Number	State of Incorporation/Country of Incorporation
Apollo Management Holdings, L.P.	4291041	Delaware, USA
Athene Life Re Ltd	43286	Bermuda
AP Liberty GP, LLC	WC-4527	Cayman Islands
AP Liberty LP (with AP Liberty GP, LLC acts as general partner of AP Liberty LP)	WC-113262	Cayman Islands