ECOFIBRE



ASX ANNOUNCEMENT

ASX: EOF

2 April 2024

Resignation of Non-Executive Director - Mark Bayliss

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) advises that Mark Bayliss has resigned from the Company's Board, effective immediately.

Mr Bayliss joined the Company's Board as a non-executive director and Chair of the Audit & Risk Committee on 1 September 2022, a position he held while also acting in a full time executive capacity as Executive Chairman & CEO of A2B.

After an intense period of Executive and Non-Executive life over the last few years, Mr Bayliss has decided to step down as a director of the company and spend more time with his family.

Ecofibre's Chairman, Vanessa Wallace, thanked Mr Bayliss for his commitment and contribution to the Company, and on behalf of the Board wished him all the very best.

"Mark has been a key member of the Board since joining as Audit & Risk chair. He has made an important contribution to the company over the past 18 months, a period of time in which the business has had to face a number of challenges at the same time as grasp the growth opportunities presented where Ecofibre was truely differentiated. Mark's experience and judgement has been appreciated by us all. We thank him and wish him all the best in the future."

The Board will update the market once the new Chair of the Audit & Risk committee is confirmed.

Investor Relations and Media please contact:

Jonathan Brown, Company Secretary, Ecofibre Limited Level 12, 680 George Street, Sydney NSW 2000 investor-relations@ecofibre.com

About Ecofibre

Ecofibre owns a portfolio of high-quality advanced manufacturing and technology businesses in the United States and Australia.

We operate three vertically integrated businesses focused on sustainable polymers and natural materials, natural health care, and hemp seed genetics. In addition, we own a majority interest in a pharmaceutical business that is developing treatments for malignant and non-malignant gynecological diseases.

Ecofibre Advanced Technologies (formerly known as Hemp Black) is an advanced manufacturing business with specialist capabilities in performance yarn extrusion and polymer compounding, sustainable materials and bioplastics.

Ananda Health is a leading US manufacturer of cannabinoid based health products for human and pet consumption. Our focus is on providing high-quality, research-backed products in Australia and the USA, targeting conditions including sleep, pain, anxiety, endometriosis, and other gynecological diseases. See anandaprofessional.com and anandahemp.com.au.

EOF Bio LLC owns the rights to commercialise a number of patents for the treatment of gynecological diseases, and continues to grow its portfolio of intellectual property through an active research partnership with the University of Newcastle in Australia.

Ecofibre Genetics owns one of the world's largest collections of hemp seed genetics, and is a leading supplier of genetics to the hemp fibre industry in the US and Australia.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.