

## Cleansing Notice for Share Purchase Plan

Adelong Gold Limited (**ASX: ADG**) (**Company**) refers to its announcement on 6 March 2024 in respect of the opportunity for eligible shareholders to purchase up to \$30,000 worth of new fully paid ordinary shares in the Company under a share purchase plan (**SPP**).

The SPP will be offered in accordance with the *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*. It is a condition of that instrument that the Company issue this notice before the SPP offer is made. The SPP will open (and the SPP offer will be made) on the date of this notice.

Accordingly, the Company gives ASX notice that:

- (a) the Company will make offers to issue shares under the SPP without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given in accordance with section 7(f)(ii) of the *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) (**Corporations Act**) as they apply to the Company; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information (within the meaning of section 708A(7) and 708(8) of the Corporations Act) in relation to the Company.

The Company also notes that, as announced on 6 March 2024, the Company will also offer to eligible shareholders under the SPP:

- (a) up to 125,000,000 options exercisable at \$0.008 and expiring five years from the date of issue on the basis of one free attaching option for every one share subscribed for and issued under the SPP; and
- (b) up to 125,000,000 options exercisable at \$0.02 and expiring 30 June 2026 on the basis of one free attaching option for every one share subscribed for under the SPP,

being the **SPP Options**. The Company will shortly lodge a prospectus for the offer of the SPP Options to eligible shareholders.

**-Ends-**

Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: [www.adelonggold.com](http://www.adelonggold.com)



## CONTACT

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## ABOUT ADELONG GOLD

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[Adelong Gold Limited \(ASX:ADG\)](#) is a minerals explorer that owns the Adelong Gold Mine in New South Wales (NSW) and a highly prospective Lithium Tenement package in the prolific 'Lithium Valley' of Minas Gerais, Brazil. The Company is on the path to becoming a mineral producer at its Adelong Goldfield Project.

In May 2020, Adelong Gold took control of the Adelong Goldfield which covers 70km<sup>2</sup>, comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The Project now carries a JORC (2012) Resource of [188,000oz, following a maiden JORC Resource for the Perkins West deposit at Gibraltar of 18,300oz](#) with the potential to expand that resource at depth and along strike. Project resources have now increased by 45% from project resources in place on acquisition. Until recently, Adelong was a producing mine.

[In December 2023](#), Adelong finalised its acquisition of a 100% interest in three applications for lithium exploration permits ([Santa Rita do Aracuaí Lithium Project](#)) located in the world-class 'Lithium Valley' in Minas Gerais, in Brazil. This acquisition represents a pivotal transaction for the Company as it secures a strategic landholding in a globally significant, mining friendly region for hard-rock lithium spodumene deposits.

The 'Lithium Valley' accounts for all officially recognised lithium reserves in Brazil and is an emerging world-class lithium-producing region. Significant lithium discoveries by industry peers include Sigma Lithium's (NASDAQ:SGML) Grota do Cirio Deposit, Latin Resources' (ASX:LRS) Salinas Project – Colina Deposits and Lithium Ionic's (TSX.V:LTH) Itinga Project - Bandiera Deposit.

At the Santa Rita Do Aracuaí Project, [exploration activities commenced](#) in December 2023 with the initial reconnaissance program, [completed in February 2024](#), identifying two key areas for further lithium exploration. The geological assessment identified indicators for potential lithium mineralisation in Neoproterozoic formations, including the Macaúbas Group and Salinas Formation. Future exploration plans include detailed mapping and stream sediment/float geochemical analysis to pinpoint potential pegmatitic bodies and lithium indicators.

