

FORM 603

Corporations Act 2001 Section 671 B

Notice of initial substantial holder

To: Company Name/Scheme: ADMIRALTY RESOURCES NL

ACN/ARSN: 010 195 972

1. Details of substantial holder (1)

Name: Smart East Global Limited

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on: 26/03/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	190,000,000	190,000,000	12.72%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Smart East Global Limited	Power to control, exercise vote, and/or disposal of securities in its capacity as beneficial owner	190,000,000 Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Smart East Global Limited	Smart East Global Limited	Smart East Global Limited	190,000,000 Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Smart East Global Limited	26/03/2024		Partial Conversion of Convertible Loan Facility equal to A\$1,026,000 (A\$0.0054 per share)	190,000,000 Fully Paid Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

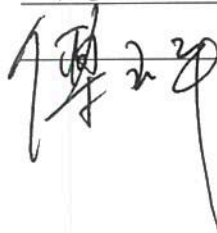
Name	Address
Smart East Global Limited	Room 606, Unit B, Building 2, Tianlin Road No.398, Xuhui District Shanghai, China

Signature

Print name: Yuping Fu

Capacity: Director

Sign here:



Date:

28/03/2024