ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO



3 April 2024

Transocean Equinox semi-submersible drilling rig mobilising to Australia

Figure 1 – Transocean Equinox semi-submersible drilling rig in Singapore



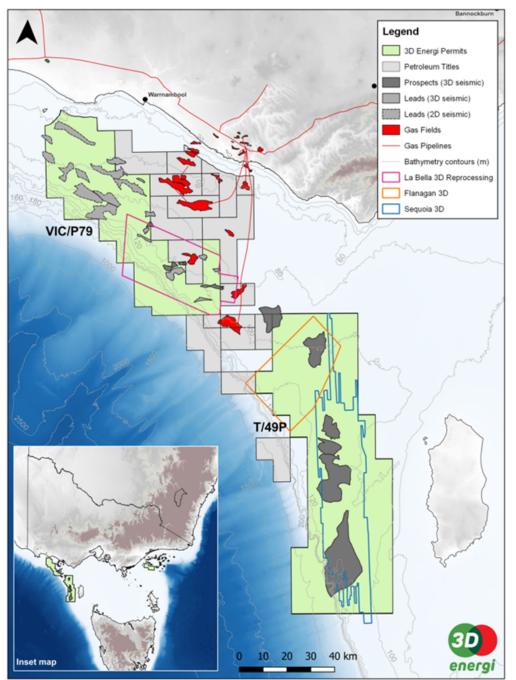
Photo credit: Pro-Lifting Solution, Singapore

Highlights

- *Transocean Equinox* drilling rig is mobilising to Australia for a five-well drilling contract before mobilising to the Otway. The rig is currently expected to arrive in the Otway first quarter of 2025.
- ConocoPhillips Australia, as the Operator of the Joint Venture has previously signed a contract for (2) firm wells and up to 5 option wells.
- Timing of exploratory drilling is dependent on regulatory approvals and rig availability.

Transocean Equinox drilling rig is mobilising to Australia

3D Energi Limited (the "Company"; ASX: TDO) is pleased to announce that the *Transocean Equinox* semisubmersible drilling rig (Figure 1) has set sail from Singapore and is now mobilising to Australia, where it has a five-well drilling contract on the Northwest Shelf. After completion of that campaign, the rig will mobilise for a 16-well drilling campaign for a consortium of operators that includes 2 exploration wells for the Joint Venture. 3D Energi holds a 20% participating interest in T/49P and VIC/P79 exploration permits (Figure 2).





The rig is currently expected to mobilise in the first quarter of 2025 to the Otway Basin for a 16-well drilling campaign with a consortium of four operators that includes ConocoPhillips Australia, on behalf of the Joint Venture. The consortium of operators have a number of option wells, which if fully exercised, could keep the rig in Australia into 2028. Timing for exploration drilling is dependent on regulatory approval and rig availability.

Otway Exploration Drilling Program

The Joint Venture has previously signed a two-well drilling contract as part of a 2025 exploration drilling program, pending regulatory approval, with up to 5 option wells (TDO ASX release 12 July 2023). The drilling Environmental Plan (EP) is currently under assessment with the regulator, NOPSEMA (National Offshore Petroleum Safety and Environmental Management Authority). The EP proposes seabed surveys and the drilling of up to six exploration wells in exploration permits VIC/P79 and T/49P, located in Commonwealth waters offshore of Victoria and King Island, Tasmania (Figure 2).

ConocoPhillips Australia SH2 Pty Ltd will carry one exploration well for up to US\$35 million in VIC/P79 (<u>TDO ASX</u> <u>release 16 March 2023</u>) and ConocoPhillips Australia SH1 Pty Ltd will carry one exploration well for up to US\$30 million in T/49P (<u>TDO ASX release 11 June 2020</u>).

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

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Appendix

Glossary of Terms

ConocoPhillips Australia	ConocoPhillips Australia SH1 Pty Ltd as the Operator of the T/49P joint venture and ConocoPhillips Australia SH2 Pty Ltd as the Operator of the VIC/P79P joint venture (as applicable).
Environmental Plan (EP)	A document that identifies the environmental risks and impacts of an activity (such as drilling) and details the control measures that will be used to reduce the risks and impacts to as low as reasonably practicable (ALARP). An EP must be accepted by NOPSEMA prior to undertaking the proposed activity.
Joint Venture	The joint ventures formed pursuant to finalised farmout agreements announced on 11 June 2020 (T/49P) and 16 March 2023 (VIC/P79) by and between 3D Oil T49P Pty Ltd and ConocoPhillips Australia SH1 Pty Ltd; and 3D Energi Limited and ConocoPhillips Australia SH2 Pty Ltd, respectively.
Operator	Company responsible for the exploration, development and production of a petroleum title.
Semi-submersible	A specialised offshore drilling rig with a platform type deck that is buoyant and floats during operations on partially submerged (ballasted) watertight pontoons that are stable and capable of withstanding rough water conditions.
TDO	ASX trading code for 3D Energi Limited.