

DEFERRAL OF GENERAL MEETING AND DELISTING

Alterra Limited (ACN 129 035 221) (ASX: 1AG) (**Company**) today provides an update in relation to the general meeting scheduled for 10 April 2024.

At this general meeting, the Company is seeking approval from shareholders to de-list resulting in its removal from the official list of the ASX pursuant to ASX Listing Rule 17.11. The intention to de-list was first announced in November 2023 with the proposed delisting announced on 1 March 2024 and formally approved by ASX on 8 March 2024 (**Formal Decision**).

The Company confirms that after the delisting process had commenced it then advised the Australian Securities Exchange (**ASX**) that it may be in a position to sell its 15% shareholding in Carbon Conscious Investments Limited (**Carbon Conscious Shares**).

As a result of this and after discussions with ASX, ASX has formally revoked the Formal Decision in accordance with Listing Rule 18.3 due to this new information and the potential application of Listing Rule 10.1 to this potential transaction, which is currently at an incomplete, discussion-level stage. Accordingly, the Company advises the general meeting scheduled for 10 April 2024 is now postponed. It is the Company's intention to re-apply for approval to delist and it will advise shareholders in due course regarding a new general meeting date.

The Company also advises that this does not impact the minimum holding share buy-back as announced on 6 March 2024.

Steve Ledger

Company Secretary

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This announcement has been authorised by the Board of Directors of Alterra.

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information



Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.