

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Link Administration Holdings Limited

ACN/ARSN 120 964 098

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **28 March 2024**

The previous notice was given to the company on **20 March 2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	40,887,228	7.92%	46,108,858	8.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	35,400,000 Ordinary	35,400,000
	Citicorp Nominees Pty Ltd		Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	1,000,001 Ordinary	1,000,001
	Various Custodians		Beneficial Owner	57,309 Ordinary	57,309
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,775,522 Ordinary	4,775,522
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	3,524,762 Ordinary	3,524,762
UBS Asset Management (Deutschland) GmbH	Various Custodians	UBS Asset Management (Deutschland) GmbH	Fund Manager with power to exercise control over voting shares	54,377 Ordinary	54,377
UBS Asset Management (Singapore) Ltd	Various Custodians	UBS Asset Management (Singapore) Ltd	Fund Manager with power to exercise control over voting shares	85,008 Ordinary	85,008
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	103,135 Ordinary	103,135
UBS Asset Management Switzerland AG	Various Custodians	UBS Asset Management Switzerland AG	Fund Manager with power to exercise control over voting shares	52,018 Ordinary	52,018
UBS Fund Management (Luxembourg) S.A.	Various Custodians	UBS Fund Management (Luxembourg) S.A.	Fund Manager with power to exercise control over voting shares	45,998 Ordinary	45,998
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	331,547 Ordinary	331,547
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Fund Manager with power to exercise control over voting shares	509,078 Ordinary	509,078
Credit Suisse Asset Management (Schweiz) AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Asset Management (Schweiz) AG	Fund Manager with power to exercise control over voting shares	54,699 Ordinary	54,699
Credit Suisse AG, Sucursal en España	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Sucursal en España	Broker with power to exercise discretion over account	115,404 Ordinary	115,404

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UBS AG London Branch	5 Broadgate , London ,United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Singapore) Ltd	9 Penang Road , Singapore
UBS Asset Management (UK) Limited	5 Broadgate , London ,United Kingdom
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, Basel, Switzerland
UBS Asset Management (Deutschland) GmbH	Bockenheimer Landstrasse 2-4 , Frankfurt am Main ,Germany
UBS Asset Management Switzerland AG	Bahnhofstrasse 45 , Zurich ,Switzerland
UBS Fund Management (Luxembourg) S.A.	33A avenue J.F. Kennedy, Luxembourg
Credit Suisse Funds AG	Uetlibergstrasse 231,Zurich,8045
Credit Suisse Asset Management (Schweiz) AG	Kalandergasse 4,Zurich,8045
Credit Suisse AG, Sucursal en España	Calle ayala 42,Madrid,28001

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

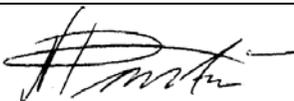
Sign Here:



Date: 03 April 2024

Print Name: Nemanja Pantic Capacity: Authorised signatory

Sign Here:



Date: 03 April 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

Appendix A

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
POLYMER ASIA FUND L.P., acting through its general partner POLYMER ASIA GP LIMITED	(i) 27 February 2024
	(ii) 28 February 2024
	(iii) 04 March 2024
	(iv) 13 March 2024
PWCM Master Fund Ltd	(i) 04 March 2024

LNK - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Mar-24	UBS Securities Australia Ltd	Sell	5,498	(2,473)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	2,517,575	1,133,532	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	146,300	(65,806)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	291,779	131,432	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	1,277	(576)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	27,468	12,372	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	1,980	(892)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	26,378	(11,882)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	250,629	112,896	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	1,211,156	(545,615)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	749,608	337,479	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	55,120	24,829	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	10,390	(4,680)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	36,228	(16,319)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	94,175	(42,421)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	236,992	106,753	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	97,880	(43,991)	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Buy	97,880	43,991	Ordinary
19-Mar-24	UBS Securities Australia Ltd	Sell	1,266,666	(570,493)	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Buy	185,180	83,373	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Sell	69,199	(31,126)	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Buy	6,187	2,787	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Sell	1,837	(827)	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Buy	133,608	60,089	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
20-Mar-24	UBS Securities Australia Ltd	Buy	9,621	4,334	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Sell	232,178	(104,434)	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	35,027	15,707	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Sell	20,210	(9,063)	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	39,948	17,914	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Sell	396,806	(177,908)	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	267,721	120,308	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	19,809	8,883	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Sell	16,103	(7,220)	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	9,609	4,309	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	557,500	250,000	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Sell	534,957	(239,365)	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Buy	463,829	207,995	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Sell	13,228	(5,929)	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Buy	14,100	6,323	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Sell	2,242	(1,001)	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Sell	180,279	(80,839)	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Buy	259,074	115,917	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Buy	11,606	5,182	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Sell	24,264	(10,832)	Ordinary
22-Mar-24	UBS Securities Australia Ltd	Buy	6,701	3,005	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Buy	191,047	85,629	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	24,939	(11,183)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	28,966	(12,977)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	67,183	(30,127)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	142,055	(63,702)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Buy	230	103	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	18,863	(8,457)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	12,238	(5,488)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Buy	3,548	1,591	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	2,732	(1,225)	Ordinary
25-Mar-24	UBS Securities Australia Ltd	Sell	196,793	(88,248)	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Buy	411,502	184,439	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Buy	3,155	1,415	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Buy	17,116	7,662	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Sell	37,580	(16,852)	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Sell	123,546	(55,402)	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Sell	91,673	(41,109)	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Sell	359,951	(161,413)	Ordinary
26-Mar-24	UBS Securities Australia Ltd	Buy	347,656	155,551	Ordinary

27-Mar-24	UBS Securities Australia Ltd	Buy	1,671,011	747,288	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Buy	9,206	4,120	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Sell	18,279	(8,186)	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Sell	36,581	(16,404)	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Sell	78,422	(35,167)	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Buy	73,623	32,941	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Buy	28,586	12,819	Ordinary
27-Mar-24	UBS Securities Australia Ltd	Sell	48,341	(21,581)	Ordinary
28-Mar-24	UBS AG London Branch	Return of Repurchased position	N/A	(24,999)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Buy	12,454	5,576	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	6,922	(3,103)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	43,664	(19,569)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	19,840	(8,897)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	494,354	(221,614)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Buy	397,289	177,758	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	49,713	(22,293)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Buy	8,940,000	4,000,000	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Buy	2,333,843	1,044,225	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	2,333,843	(1,044,225)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Sell	2,333,843	(1,044,225)	Ordinary
28-Mar-24	UBS Securities Australia Ltd	Buy	1,991,300	891,241	Ordinary