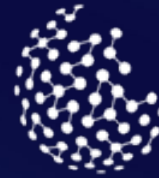


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GLOBAL DATA  
CENTRE GROUP

# ASX Release

11 April 2024

Page 1 of 2

Global Data Centre Group (ASX: GDC)

## Divestment of Perth Data Centre for \$39.0m

Global Data Centre Group (“the Group”; ASX: GDC) is pleased to announce the following update in relation to its Perth Data Centre investment:

### **Divestment of Perth Data Centre**

GDC today announced it has entered into a contract to divest its Perth Data Centre investment, located at 16 Mulgool Road, Malaga WA, for \$39.0 million (“Transaction”). The Transaction price represents a 2.5% discount to the 31 December 2023 book value of \$40.0 million. The proceeds from the sale will initially be used to repay mortgage debt of \$24.75 million. Further analysis of the best way to return funds to unitholders in line with the realisation strategy is ongoing and will be announced when concluded. Settlement of the Transaction is conditional upon satisfying standard conditions precedent and is expected to occur in May 2024.

Lanrik Managing Director David Yuile stated “We are pleased with the outcome of the Transaction which is in line with the Group’s stated value realisation strategy.”

Given the small amount of surplus funds available from this Transaction, should any performance fee be deemed to be payable to Lanrik as a result of this Transaction and subsequent return of funds to unitholders, Lanrik will defer settlement until another future asset sale occurs.

Authorised for release by Evolution Trustees Limited\*\*

More information on GDC can be found on the ASX’s website at [www.asx.com.au](http://www.asx.com.au) using the Group’s ASX code “GDC”, on the GDC’s website [www.globaldatacentres.com.au](http://www.globaldatacentres.com.au), by calling the investor enquiry line on 1300 737 760 or by emailing [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) Alternatively, GDC investors can contact:

### **David Yuile**

Managing Director  
Lanrik Partners Pty Ltd  
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**About Global Data Centre Group (ASX: GDC)**

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Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

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### **About Lanrik Partners Pty Ltd**

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

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*\* This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. You are strongly cautioned not to place undue reliance on forward looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Lanrik Partners Pty Ltd, Evolution Trustees Limited and related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this presentation will actually occur as contemplated*

**\*\*Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.**