

12 April 2024

ASX ANNOUNCEMENT



RESULTS OF RETAIL ENTITLEMENT OFFER

Red Hawk Mining Limited (ASX:RHK) (**Company**) is pleased to announce that it has completed its non-renounceable, pro-rata retail entitlement offer of 3 new fully paid ordinary shares (**New Share**) for every 26 Shares held by Eligible Retail Shareholders as announced on Tuesday, [12 March 2024](#) (**Retail Entitlement Offer**).

Capitalised terms not defined in this announcement have the meaning given to them in the Retail Offer Booklet dated Tuesday, [19 March 2024](#).

The Retail Entitlement Offer closed at 5:00pm (AWST) on Tuesday, 9 April 2024, and a total of \$0.96 million (before costs) was raised from the Retail Entitlement Offer. Along with the previously announced Institutional Entitlement Offer, the total raised from the Entitlement Offer was \$11.12 million (before costs), representing 88.7% of the total New Shares available under the Entitlement Offer.

The Company advises that 1,606,809 New Shares under the Retail Entitlement Offer are expected to be issued on Tuesday, 16 April 2024. New Shares will rank equally with existing fully paid ordinary shares as at their issue date.

Use of proceeds

The proceeds will be used to advance the Blacksmith Iron Ore Project, including completion of both a Pre-Feasibility Study and a Definitive Feasibility Study, and for general working capital purposes.

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Authorised by:

Managing Director and CEO of Red Hawk Mining Limited

For further information please contact:

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ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



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