

Announcement Summary

Entity name

ADVANCED HEALTH INTELLIGENCE LTD

Announcement Type

New announcement

Date of this announcement

15/4/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New code to be confirmed	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES - NEW	14,500,000

Proposed +issue date

15/6/2027

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ADVANCED HEALTH INTELLIGENCE LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

Registration Number

ABN

85602111115

1.3 ASX issuer code

AHI

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/4/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or ** Approval

+Security holder approval 31/5/2024 actual? received/condition met?

Estimated

Comments

Shareholder approval is required to approve the issue of one option for every two placement shares issued.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Details of +securities proposed to be issued

ASX +security code and description

AHIAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Number of +securities proposed to be issued

14,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One free option will be issued for every two issued placement shares, subject to shareholder approval at a General Meeting to be held in late May 2024. The exercise price of each option issued is \$0.10 and expires three years after the date os issue. Options are exercisable at any time on or prior to the exercise date.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.010000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Nο

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

The options to be issued will have an exercise price of \$0.10 per option and will expire 3 years from the date of <u>issue.The</u> options are exercisable at any time on or prior to the expiry date.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Options do not rank for any dividends payable, whilst they remain unexercised. If the options are exercised to become fully paid ordinary shares, such shares will then rank equally with all other issued shares.

Part 7C - Timetable

7C.1 Proposed +issue date

15/6/2027

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

Nο

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Oakley Capital Partners Pty Ltd



7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

No fees are payable on the issue of the options. Oakley Capital charge fees on the issue of the placement shares.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

No other material costs are anticipated at this time.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The options are free attaching options to the placement shares at the ratio of one new option for every two placement shares issued.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

7F.2 Any other information the entity wishes to provide about the proposed issue