

22 April 2024

## **ASX ANNOUNCEMENT**

### **UPDATE ON STATUS OF CONDITIONS PRECEDENT AND ATO DRAFT RULING**

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to the proposed acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation (the **Trust Bank**) by way of a scheme of arrangement (**Scheme**).

#### **Update on status of Conditions Precedent to the Scheme**

As at the date of this announcement, all regulatory approvals which are Conditions Precedent to the Scheme have been satisfied, waived or will not be required.

The Scheme is also subject to shareholder approval at the Scheme Meeting to be held at 3:00pm (Sydney time) on 24 April 2024, Court approval, and certain matters not occurring before the Second Court Hearing currently scheduled for 30 April 2024. This includes that no Link Material Adverse Change occurs.

#### **ATO Draft Ruling**

As outlined in the Scheme Booklet dated 21 March 2024, a class ruling was sought from the Australian Taxation Office (**ATO**) to confirm the key taxation implications of the Special Dividend. The ATO has now provided Link Group with a draft class ruling. The draft class ruling is not binding on the ATO and only the final class ruling can be relied on by Link Group shareholders. When the final class ruling is issued by the ATO, it will be available on Link's website at [www.linkgroup.com](http://www.linkgroup.com) and the ATO's website at [www.ato.gov.au](http://www.ato.gov.au). The draft class ruling is consistent with the tax positions noted in the Scheme Booklet, apart from the ATO indicating that shareholders will have a longer period within which to demonstrate that their shares were held at the required level of economic exposure to benefit from franking credits to be attached to the Special Dividend because the Special Dividend does not involve a related payment. For further detail on this and other tax issues, shareholders should refer to the final class ruling published on the ATO's website.

The release of this announcement was authorised by Vivek Bhatia, CEO & Managing Director.

#### **For further information:**

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#### **About Link Group**

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platforms that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: [www.linkgroup.com](http://www.linkgroup.com).

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