22 April 2024

Commencement of Managing Director and Chief Executive Officer, Mr Doug Snell

Today, the Board of Auswide Bank Ltd (ASX: ABA) is pleased to announce the commencement of highly experienced banking and financial services executive, Mr Doug Snell as the Company's new Managing Director and Chief Executive Officer.

The appointment of Mr Snell follows Mr Martin Barrett's retirement in December 2023 and a period of leadership under Mr Greg Kenny as the Interim Managing Director and Chief Executive Officer. Mr Kenny will resume his position as a non-executive director on the Board of Auswide Bank.

Auswide Bank's Chair Sandra Birkensleigh said: "The Board would like to thank Mr Kenny for his experienced leadership, support and guidance provided to the executive leadership team and throughout the organisation over the past four months. Mr Kenny's valued contribution has enabled a smooth transition and handover as Mr Snell commences the role of Managing Director and Chief Executive Officer.

On behalf of my fellow Directors, we welcome Mr Snell as the Managing Director and Chief Executive Officer of Auswide Bank. Mr Snell is a very strong, capable and inclusive leader with deep banking and financial services experience, and we are looking forward to the next chapter under his leadership."

This announcement has been authorised by the Board.

Bill Schafer

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Small things. Big difference.







About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online and digital channels.

Small things. Big difference.

