

ASX Release

Board changes

24 April 2024

Charter Hall WALE Limited
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Responsible Entity of Charter Hall
Long WALE REIT

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Charter Hall WALE Limited (**CHWALE**) as responsible entity of the Charter Hall Long WALE REIT (**ASX:CLW**) announces that Peeyush Gupta has resigned as a Director of CHWALE, effective immediately.

The Board of CHWALE has resolved to appoint current CHWALE Non-Executive Director and current Chair of the Audit Risk and Compliance Committee (**ARCC**), Glenn Fraser, as Chair.

The Board has also resolved to appoint Ray Fazzolari to the Board as a Non-Executive Director. Mr Fazzolari will replace Mr Fraser as Chair of the ARCC.

Ray has extensive industry experience in the financial sector and commercial property industry over 40 years through various cycles and market conditions. Ray's executive career includes 3 years with the St Hillier's Group as the General Manager of Development, 16 years with the Leda Group of Companies as the Managing Director and a further 10 years with Citi as the General Manager of Commercial Finance. Ray currently serves as a Non-Executive Director of Charter Hall Investment Management Limited, the responsible entity of CPOF and CPIF, Charter Hall's flagship unlisted wholesale office and industrial funds.

Glenn Fraser, Chair of CHWALE, said:

"I am privileged to assume the role of Chair at this important time for the REIT and look forward to working with my fellow Directors to provide secure and stable income and continued growth opportunities for our investors.

On behalf of the Board, I would like to thank Peeyush for his significant contribution to CLW since its inception in 2016 and his guidance as Chair over that time. We wish him all the best for the future.

I am also pleased to welcome Ray Fazzolari to the Board. Ray's deep experience across all aspects of real estate funds management over many years and through cycles will assist the Board seamlessly continue to execute on its current strategy. We look forward to his contribution."

Announcement Authorised by the Board

Charter Hall Long WALE REIT (ASX: [CLW](#))

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX: [CHC](#)). Charter Hall is one of Australia's leading fully integrated property investment and funds management groups. We use our expertise to access, deploy, manage and invest equity to create value and generate superior returns for our investor customers. We've curated a diverse portfolio of high-quality properties across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure. With partnerships and financial discipline at the heart of our approach, we create and invest in places that support our customers, people and communities grow.

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