

VMWARE CLOUD PLATFORM SALE SETTLEMENT AND RECEIPT OF \$852K

Adisyn Ltd (**ASX: AI1**) ("**Adisyn**" or the "**Company**") is pleased to announce it has completed settlement for the sale of the VMware Cloud Assets to Zettagrid Pty Ltd (ASX: 1 May 2024).

A total of \$852,432 has been received by the Company, which includes the initial \$850,000 payment under the terms of the agreement and an additional \$2,432 relating to supplier pre-payments made by the Company prior to settlement.

As announced on 1 May 2024, a second payment of up to \$550,00 will be payable 9 months from the Settlement Date, and is subject to various revenue-based adjustments outlined in the announcement.

-ENDS-

This announcement has been approved for release by the Board of Adisyn Ltd.

Further Information:

Blake Burton
Managing Director, Adisyn
investors@adisyn.com.au
1300 331 888

About Adisyn (adisyn.com.au):

Adisyn (ASX: AI1) is an established provider of managed technology services and solutions targeting the SME market. Focused on becoming the sovereign provider of choice for SMEs in the Australian defence industry supply chain, Adisyn offers a range of solutions tailored to this growing market segment. These solutions leverage both internal capabilities and strategic partnerships with key industry players, particularly in the cybersecurity and AI domains.

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.